



**CREDIBILITY
ALLIANCE**

ANNUAL REPORT

2021-22

Inspire Educate Enable

Credibility Alliance Seal





The International Committee on
Fundraising Organizations ICFO –
The association of national
charity monitor agencies

welcomes

Credibility Alliance

as supporting member.

A handwritten signature in dark ink, appearing to read 'Martina Ziegerer'.

Martina Ziegerer
ICFO President

19th of May, 2018

I N D E X

Message from the Chairperson	P-05
Executive Director’s Message	P-06
About Credibility Alliance	P-07
Core Values	P-09
Core Programme Area	P-10
Accreditation	P-11
Capacity Building	P-13
Networking	P-14
Information Dissemination	P-15
Governance	P-17
Governing Board	P-18
Finance	P-20

Message from the Chairperson



I am happy to present 17th Annual Report of Credibility Alliance. It has been a long journey towards promoting the voices and credibility of the voluntary sector among various stakeholders. Being credible is simply the perception of being trustworthy and believable. The question about how NGOs develop and retain public trust and credibility has plagued many NGO activists over the last few decades. Credibility Alliance has been pursuing its mandate to work towards building the stakeholder confidence and credibility of Voluntary Organizations through promotion of transparency, accountability and good governance practices. The spirit of Voluntary Organizations to get accredited by the Credibility Alliance is based primarily on their commitment towards accountability and transparency, which is further, enhanced by the Credibility Alliance through various communication mechanisms.

This year the Credibility Alliance completes 16 years as a pioneer in the field of promoting Good Governance, Voluntary disclosure and Accreditation. This is a special year as there has been a substantial shift in the Accreditation scenario. It has moved from the space of building acceptance to gaining popularity due to the Supreme Court order on NGO Audit and Accreditation as well as the bubbling CSR environment. The intention of Credibility Alliance over the past one year has been to position itself as an expert on CSO Governance and Compliances, especially in the light of its experience of accrediting organizations over the past thirteen years. The organizations' intention has also been to become a connecting link between the voluntary sector and the corporate sector and a knowledge hub in the areas of Tax, FCRA procedures, CSR compliances etc.

In the changing context lots of discussions and discourse are taking place around the concern for shrinking space for civil society. There is need that national and regional networks of voluntary organizations must take the accountability debate to their membership through a planned effort so as to strengthen their internal systems and processes based on best practices. Together, it is possible to change the character, efficacy and relevance of the voluntary sector today in public perception while refocusing the need for a critical mass of credible organizations around the nation.

Dr. Jayant Kumar

Chairperson

Executive Director's Message



Credibility Alliance has been proactively engaged in supporting pandemic management support to CSOs and other stakeholders. During the year major focus has been on the increasing use of digital communication platform to engage with the CSOs and other stakeholders regarding the updates on compliances, support in bank account opening and assistance for renewal processes in various legal registrations.

numbers of accredited organisations. The number of organizations which have been accredited and certified by the CA has increased over 800. The organization has also entered into a partnership with CASA India for its partner's accreditation under CA Norms. CA participated in various national consultation and orientation workshop for its members and CSOs.

In the upcoming year, Credibility Alliance intends to focus its efforts more on revisiting norms and standards for CSO governance and accountability, capacity building initiatives for various stakeholders and enhanced interaction with the CSR space through virtual and offline mediums.

I would like to take this opportunity to extend our sincere gratitude to CASA India and RAHI India, for their continued support and encouragement in the initiatives of Credibility Alliance. We are grateful to our Board Members for their continuous guidance and support. We would also like to thank all our partners, members and associates who have constantly supported us in all our endeavours.

Last but not least, I would also like to recognize and thank our members of central accreditation Committee, Assessors and team members of Credibility Alliance for their continued hard work and commitment.

With this we would like to present the Annual Report 2021-22 and once again thank all our partners, donors and supporters

Dr. Harish Vasishth
Executive Director

About Credibility Alliance

Credibility Alliance (CA) is a consortium of Voluntary Organizations and networks working for the promotion of Good Governance in the Voluntary Sector and enhancement of its credibility in the eyes of the stakeholders. CA intends to promote transparency and accountability in the Voluntary Sector through self-disclosure mechanisms. Following a two-year long extensive consultative process involving more than Fifteen hundred Organizations from across the country, the Alliance emerged as an initiative from within the sector and was registered in May 2004 as an independent, not-for-profit organization. Currently there is very little mechanism within the Sector to give assurance about an organization to its stakeholders and to the donors it works with. As a result, VOs having good track record goes unnoticed. The Sector is also generally questioned for lack of accountability mechanism. Credibility Alliance addresses this issue, primarily through Accreditation of voluntary Organizations, which is carried out through a structured process, whereby CA recognizes an organization which complies with the norms developed by CA, which assures that certain basic parameters are in place in an organization. Credibility Alliance has been working to build and promote self-regulatory frameworks by defining various norms and standards for the Organizations to adhere to, and in doing so help them demonstrate greater transparency and accountability of the overall sector. Credibility Alliance believes that accountability of VOs is the corner-stone of good governance and an important pre-requisite for an effective democratic participatory process. A Voluntary Sector, which is responsive to the needs of the society, is democratic and transparent in its functioning, and is accountable to all concerned. To build the Credibility of the voluntary sector through creation and promotion of Norms related to good governance and public disclosure.

Vision

A Voluntary Sector, which is responsive to the needs of the society, democratic, transparent in its functioning, and Accountable to all concerned

Mission

To build the credibility of the voluntary sector through creation and promotion of norms related to good governance and public disclosure.

Objectives

A fast-emerging voluntary sector in our country is a major contributor in the development of Indian society. Hence, it's but natural that the rapid growth of the sector in terms of its size, number and resources has generated many questions on the credibility of its constituents. Despite this, the existing regulatory bodies in our country have made no efforts to set up adequate mechanisms or processes to assess the credibility of voluntary organizations in concrete and verifiable terms. Keeping this in view, the Credibility Alliance has been working hard to build and promote self-regulatory frameworks by defining various norms and standards for the organizations to adhere to and in doing so help them demonstrate greater transparency and accountability of the overall sector. This is achieved through:

- (i) *Establishing norms of Good governance based on participation, consultation, and Consensus;*

(ii) *Developing and promoting an Accreditation system for voluntary Organizations;*

Providing capacity building support to Organizations for enabling them to improve conceptual understanding of what governance and finance practices are necessary, what is the existing legal framework, and how to comply with the agreed Norms and accountability practices; and Conducting policy advocacy with government, the donors, the corporate sector, the media, and the overall public for ensuring better recognition of the highly credible work being done by the voluntary Organizations.

Organizational Profile

Legal Status

Registered Society

Registration No.

S- 49315 dated 28.05.2004

Income Tax Registration No. (Under Section 12A)

DIT (E) 2004-2005/C-824/04/1487 dated 25.01.2005

Income Tax Exemption (Under Section 80G)

NQ.DIT (E) 1/3289 DEL-CE 21649 AY. 2010-11 onwards

FCRA Registration No.

083781102 dated 12.12.2007

Permanent Account No.

AAAAC2595B

Registered Office Address

B - 32, Tara Crescent, Qutab Institutional Area,
New Delhi- 110016.

Office Address

215, Second Floor, Kirti Shikhar Building,
District Centre, Janakpuri, New Delhi- 110 058.

Statutory Auditors

S. Sahoo & Co., Chartered Accountant, 107,
Laxman Singh Complex -1, Munirka, New Delhi- 110 067.

Bankers

ICICI Bank Limited, Panchsheel Park branch,
N-138 Panchsheel Park, New Delhi-110017.

Core Value

Credibility Alliance is committed to a set of Values that have evolved over time. The Norms Committee in association with Alliance member organizations has developed these Values as a guiding principal for strengthening the unity among voluntary organizations in India. The values are the hub for CA's programs and activities, the work among member organizations and all other stakeholders as well as for further.



Autonomy and Self- Governance

CA is an autonomous body and has its own governing structure and norms for self-governance. However, it has to adhere to the laws governing such institutions. CA maintains its autonomy and functions in a democratic manner.

Voluntarism

The setting up of CA is out of voluntary choice of its members, who serve on the CA's Board in voluntary capacity, giving their time and skills. Many organizations work with the help of volunteers and also receive finances as voluntary contributions from individuals and organizations of civil society.

Respect for Diversity

CA recognizes, accepts, respects and promotes the uniqueness of each individual and community along the dimensions of religion and religious beliefs, ethnicity, gender, sexual orientation, age, physical ability, socio, economic status, geographic location, political beliefs or other ideologies.

Integrity

CA's activities and practices are carried out with honesty and impartiality. CA is incorruptible and promotes the interests of its constituencies and the sector at large, without any compromise to its mission and principles.

Democracy & Participation

CA promotes the right of its stakeholders to be fully informed and participate in decision makings that affect their lives.

Social and Gender Justice

CA promotes fairness, impartiality and equity in all its activities, practices and dealings with all stakeholders and does not discriminate on the basis of gender, caste, class, religion, ethnicity, age, color, nationality, ability. CA adopts affirmative policies and practices that facilitate equal opportunities for women and groups facing discrimination and exclusion.

Respect for Human Rights

CA respects, promotes and defends the human rights of individuals and communities to live in safe, secure and dignified way foster a rights-based approach.

Not-for-Profit Existence

CA is driven to achieve its vision and mission as a not for profit organization. If some of its activities generate income, it can be used to support the CA's programs and activities.

Core Programme Areas

Value Additions for Voluntary Organizations

- ❖ **Commitment to a set of Norms and recognition as an accountable, transparent and governance driven organization**
- ❖ **Building the professional capacity of the organization through networking Opportunities within a large membership base.**
- ❖ **Having a sense of accountability by bringing greater credibility to the sector as a whole**

Accreditation

Accreditation by Credibility Alliance is a process through which a Voluntary Organization is certified as an organization adhering to Accountability Norms and providing services of a reasonably good quality. The recognition helps the public and others to trust in the quality of its services. The Accreditation is provided only after ensuring that the organization adheres to certain Minimum Norms defined by CA.

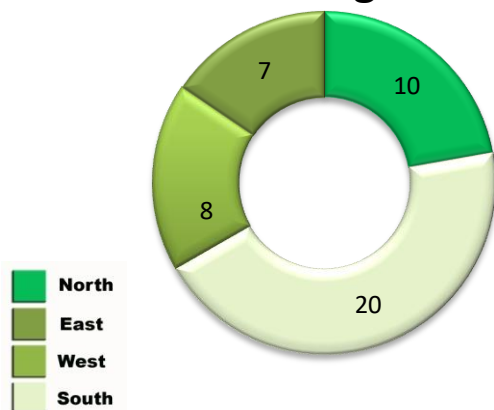
Accreditation from CA help voluntary organizations to establish robust internal mechanisms for self-regulation, formally declare that they are transparent and accountable and are of approved standards, and in doing so enhance the credibility and autonomy of the overall voluntary sector.

Accreditation by Credibility Alliance provides the most significant assurance that an organization meets certain standards of quality in delivery of services. The Alliance has developed accreditation mechanisms and promulgated standards, which are frequently upgraded through a participatory process, to evaluate compliance by the Voluntary Organizations (VOs).

Accreditation as a process ensures that organizations are able to hold up a mirror to them to check whether they meet those standards of transparency and accountability, which are being considered essential for the survival of NPOs in the development sector. As part of this process, they may at times learn and build their capacity to comply with various legal and tax procedures or improve their processes of Board meetings and documentation. This not only ensures that they become eligible for Accreditation, but also improve upon their own procedures of internal control and regulation.

A total of Forty-five organizations were Accredited during the financial year 2021-22. Out of those the largest number of organizations Accredited was from southern and northern India.

Accredited organizations



During the reporting period all together 50 files were presented and 45 files approved for Accreditation under Desirable, Minimum and Basic Norms.

Central Accreditation Committee Meetings (CAC)

The Alliance has set up a Central Accreditation Committee (CAC) a group comprising of development experts from various fields and some Credibility Alliance Board Members. The committee comprises of specialists and eminent experts, possessing skills in the areas of organizational management, finance, and social work, which puts the aspirant Organizations through a process of rigorous scrutiny on the basis of the Norms and standards decided by the Alliance.

The committee takes a holistic view of an applicant organization on the basis of the documents submitted by it. Primarily, observations made by Accreditation Coordinator and the expert assessors are taken into consideration.

Capacity Building

Credibility Alliance focuses on the Capacity Building process to maximize its potential and sustain its work by adopting the existing best practices. CA plans the Capacity Building initiatives for the Voluntary Organizations by identifying and outlining the gaps in the sector, assessing the needs and finally instituting the programs to address those needs. In this regard, CA organizes National Consultation every year on the topics relevant to the Sector.

Capacity Building

Capacity Building initiatives of CA are planned by:

- ❖ Identifying and outlining the gaps in the Voluntary Sector
- ❖ Assessing the needs
- ❖ Locating and adopting the existing best practices
- ❖ Finally instituting programs to address those needs

Capacity Building' refers to a process of increasing the skills, infrastructure, and resources of individuals, Organizations and communities. Capacity building is a key strategy for the promotion, delivery and sustainability in voluntary sector.

Credibility Alliance focuses on the capacity building process to impart knowledge on the concepts and practices in implementing the same. The Credibility Alliance plans the capacity building initiatives to address the existing gaps by identifying and outlining the areas wherein awareness and conceptual understanding is required.

- ❖ Challenges related to Accountability of a voluntary organization
- ❖ Accountable Governance Board process and effective financial management

Recent Development in legal framework (including FCRA and Income tax) and implications for Voluntary Organization

Networking

Credibility Alliance works closely with many prominent organizations on various issues relating to the sector. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organization and the experts. CA helps VOs to seek issue based information in the Sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities

Networking

CA has established associations and works in close proximity with key Organizations to expand prospects of collaborative initiatives and high level engagements.

CA has built association with the following institutions for the information dissemination which focuses on building skills.

CAPGEMINI
CASA India
Confederation of Indian Industry (CII) Foundation
GCN
Bombay Stock Exchange
NASSCOM
iVolunteer
FMSF
FICCI
IICA
Resource Alliance
Fair Trade Forum
E-European
ICFO



CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organizations and the experts. CA assists VOs to seek issue-based information in the sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities. To this end, the Alliance has been working closely with like-minded Organizations like Oxfam India, GuideStar India, CAPGEMINI, OXFAM, Confederation of Indian Industry (CII) Foundation, GCN, Bombay Stock Exchange, NASSCOM, iVolunteer, FMSF, FICCI, IICA, Resource Alliance, Fair Trade Forum, E-European etc.

Information Dissemination

Credibility Alliance sensitize, spreads awareness, assists, educates and appraises on the recent developments, responsibilities and other critical issues pertaining to Voluntary Sector by disseminating vital information periodically to all VOs

Information Dissemination

Voluntary Organizations are encouraged to increase their institutional capacities by seeking issue-based information and building their professional strength through imparting information and inputs received through participation in trainings. In the course of providing Accreditation to voluntary Organizations, CA realized the critical need for enhancing understanding of Governance related principles and practices. With a view to address this need, the Alliance has launched a communiqué for the Voluntary Organizations titled “CA Learning Series on Governance and Disclosure Practices for Voluntary Organizations”. The publication aimed at serving as a learning material, seeks to help Organizations gain deeper insights in order to bring about desired improvements in their governance and accountability practices.

CA initiated the Learning Series in March 2012. CA has so far brought out 17 issues of learning series out of them 14 on Governance and 3 New Issues on CSR.

This has received very positive response among organizations & many persons.

So far, CA has brought out a series covering the following areas:

Learning Series on Governance:

Vol. I.

- Issue- I - Overview of Governance & Board of Voluntary Organizations
- Issue- II - All About Meetings, Notices, Agendas, Minutes & Resolutions
- Issue- III - Meetings through Video Conferencing
- Issue- IV - Various Committees of the Board
- Issue- V - Overseeing Function of Board
- Issue- VI - Conflict of Interest and Principles of Public Life

Vol. II.

- Issue- I - Fundamental Attributes of NPOs You should know
- Issue- II - Understanding and preparing Vision & Mission Statement
- Issue- III - Managing Human Resources and Stakeholders of an NPO
- Issue- IV - Fundamental Documents & Due Diligence in an NPO
- Issue- V - Delegating Role of Board
- Issue - VI - Audit Committee
- Issue- VII - Board's Role in Crisis Management
- Issue- VIII - Risk Management in NPOs

Learning Series on CSR Made Easy

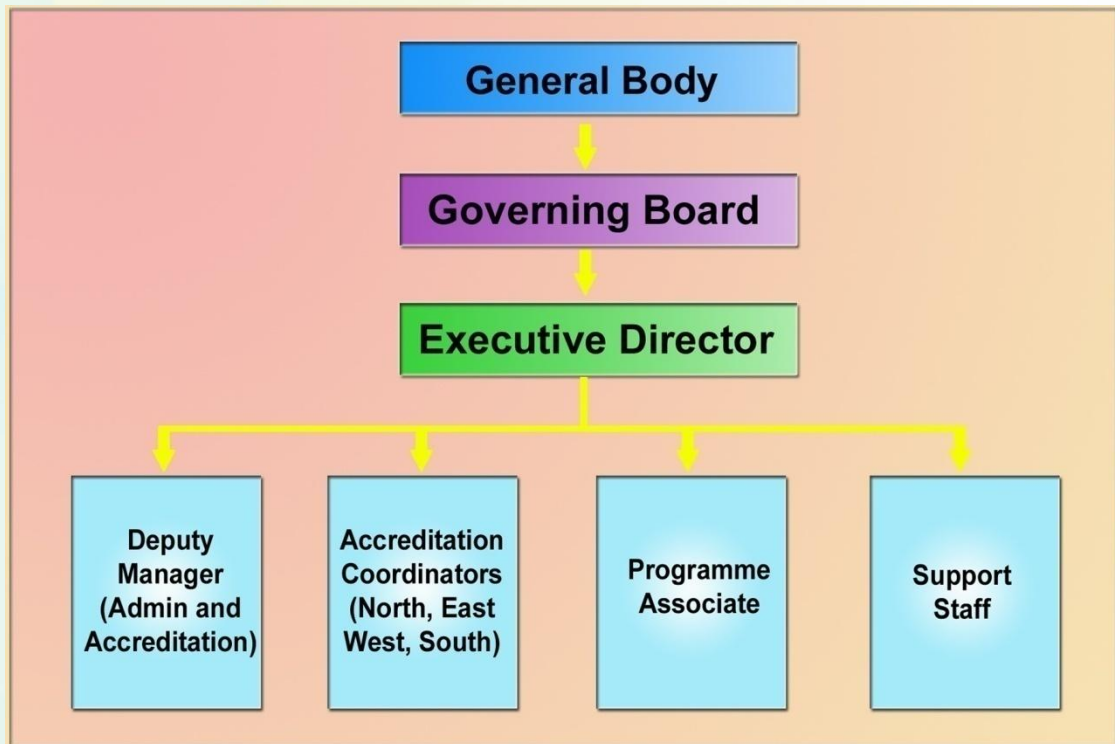
- Issue I - Overview of CSR Law in India
- Issue II - All about CSR Reporting & Disclosures
- Issue III - Confusing & Debatable Issues under CSR

The series are circulated to about 600 VOs, including the Member VOs of CA, Resource Persons and other associate Organizations. The initiative continues to receive encouraging reviews from its recipients, wherein the series and the topics are appreciated for their relevance and bringing in more clarity as far as Governance aspects of the VOs are concerned.

CA is sharing Learning Series with its Member organizations. For every Issue shared, CA receives overall positive responses from them

Governance

Organization Structure



Governing Board

The Board leads the organization with the ultimate authority of guiding organization and to ensure that the objectives of the organization are achieved. Credibility Alliance has a multi-faceted & multi-skilled board.

	<p>Dr. Jayant Kumar Chairperson Credibility Alliance, Chairman Head of Program CASA India</p>		<p>Mr. K.P. Rajendran Member Credibility Alliance, Chief Executive of SACH</p>
	<p>Mr. Anjani Kumar Sharma Member Credibility Alliance, Chartered Accountant</p>		<p>Dr. Vikas Jha Member Credibility Alliance, Principal Lead LPS Sehgal Foundation</p>
	<p>Ms. Savitri Sharma Member Credibility Alliance Director of SOIR-IM</p>		<p>Mr. Dola Mohapatra Member Credibility Alliance, founder CEO and partner of WorkMatterz</p>
	<p>Dr. Richa Choudhary Member Credibility Alliance</p>		<p>Ms. Priya Naik Member Credibility Alliance, founder member of SAMHITA</p>

Credibility Alliance Board Members are not related by blood or marriage. The term of each Board member is 3 years, subject to renewal. In 2021-22, two board meetings were held by Credibility Alliance on 12th Nov 2021 and 28th March 2022 at Vishwa Yuvak Kendra New Delhi.

AGM of Credibility Alliance was held on 28th March 2022.

Transparency Disclosures

- ❖ No remuneration, sitting fees or any other form of compensation is paid to any Board member, except to the Executive Director(who is ex officio in board)
- ❖ No International Travel during 2021-22

Legal Compliances

- ❖ Credibility Alliance complies with statutory requirements of Income tax Act, 1961 and Foreign Contribution Regulation Act, 1976.
- ❖ All donor requirements were duly complied with.

The Alliance followed a rigorous audit process. The statutory auditor with a fixed remuneration was appointed at the Annual General Body Meeting. Auditor's reports and financial statements were shared at length in the Annual General Meeting.

Salary Distribution as on March 31st, 2022

Monthly Salary of Staff Members (in Rs.)	Men	Women	Total
10,001 – 25,000		1	1
25,001 – 50,000		-	-
50,001 <	1	-	1
Total	1	1	2

Financial

Responsibility Statement

CA Confirms

1. The Annual Accounts have been prepared on the basis of the Accounting policies adopted by the organization in compliance to the existing Accounting Standards wherever necessary.
2. Sufficient care has been taken for the maintenance of Accounts as per the applicable legal statutes of India.
3. The Statutory Auditors have performed their task in an independent manner and the management letter submitted by the Statutory Auditors has been duly considered by the management.
4. During day to day operations of the organization, ethical accountability, value of money and environmental concerns has been given highest priority. No part of the income during the previous year has been applied and used directly for the benefit of:

The author or founder of the organization

Any person who has made a substantial contribution to the organization

Any relative of the Member of the Governing Board

Any concerns in which the above mentioned category of persons has substantial interest. (As required under Sec. 13(3) of Income Tax Act, 1961)

5. None of the members of the Governing Board have been given any honorarium and none of them occupies a place of profit in the organization.



S. Sahoo & Co.

Independent Auditors' Report Chartered Accountants

To
The Members of the Board
CREDIBILITY ALLIANCE
New Delhi

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **CREDIBILITY ALLIANCE**, which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2022, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

14, PALAM MARG, VASANT VIHAR, NEW DELHI 110057 TEL: 26191252, 41090039 MOB.: 98102 12917
H.O.: 583-585, SAHEED NAGAR, BHUBANESWAR - 751 007 PH: 0674-2340081, 0674-254 4484
Website: www.ssahoo.com, E-mail: s.sahoo.co@gmail.com, Blog: <http://ssahooshares.blogspot.in>
DELHI • BHUBANESWAR • CHENNAI • JAIPUR • MUMBAI • RAIPUR

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.



Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2022:

- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Delhi location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
- b. Receipts and disbursements are properly and correctly shown in the accounts;
- c. The cash balance, vouchers, bank book etc. are in custody of Accounts Department and the same are in agreement with Books of account on the date of our audit.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
- e. The Accounts Team of the society has furnished all information required for audit;
- f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
- g. Society does not have any investment and further the closing bank balance is maintained in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.
- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, there is no investment hence the governing board member does not have any conflicting interest in investment;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For & on behalf of:
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

M. Menka Sahoo
CA. Menka Sahoo, ACA, FAFD, DISA
Partner
M. No: - 552513



Place: New Delhi
Date: 24.09.2022
UDIN: 22552513AUQB1W4759

CREDIBILITY ALLIANCE
215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

BALANCE SHEET AS AT 31ST March 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
SOURCES OF FUNDS			
I. FUND BALANCES:			
General Fund	[01]	8,42,506	8,88,963
Assets Fund	[02]	1,30,017	1,49,245
TOTAL	[I]	9,72,522	10,38,208
APPLICATION OF FUNDS			
I. FIXED ASSETS			
Gross Block	[03]	15,72,645	15,72,645
Less: Accumulated Depreciation		14,42,629	14,23,400
Net Block		1,30,017	1,49,245
II. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advance	[04]	2,79,426	2,79,426
b. Other Current Assets	[05]	2,15,251	1,69,751
c. Cash & Bank Balance	[06]	3,80,339	4,69,677
	A	8,75,016	9,18,854
Less: CURRENT LIABILITIES & PROVISIONS:			
Current Liabilities	[07]	32,510	29,891
	B	32,510	29,891
NET CURRENT ASSETS	[A - B]	8,42,506	8,88,963
TOTAL	[I+II]	9,72,522	10,38,208

Significant Accounting Policies and notes to Accounts
The Schedules referred to above forms an integral part of the I & E Account
In terms of our report of Even Date [Form 10B Attached] [13]

For & on behalf:
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

M. Sahoo

CA Menka Sahoo, ACA, FAFD, DISA
Partner
MM No. 552513

Place : New Delhi
Date: 24.09.2022
UDIN: 22552513AUQB4759



For & on behalf:
Credibility Alliance

Harish Vashistha

Harish Vashistha
Director

Jayant Kumar
Jayant Kumar
Chairperson

KP Rajendran
KP Rajendran
Member



CREDIBILITY ALLIANCE
215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
I. INCOME			
Grants	[08]	4,55,000	14,30,000
Donation		8,67,000	4,72,001
Interest Income	[09]	7,909	12,249
Other Income	[10]	-	62,500
TOTAL		13,29,909	19,76,750
II. EXPENDITURE			
EDUCATION			
Programme Related Expenses	[11]	9,89,833	12,07,604
Administrative Expenses	[12]	3,86,533	4,54,660
Non recurring expenses		-	3,000
Depreciation	[03]	19,228	23,303
Less: Transferred to Assets Fund		19,228	23,303
		13,76,366	16,65,264
III. EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO GENERAL FUND		(46,457)	3,11,486

Significant Accounting Policies and notes to Accounts
The Schedules referred to above forms an integral part of the I & E Account
In terms of our report of Even Date [Form 10B Attached] [13]

For & on behalf:
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

CA Menka Sahoo, ACA, FAFD, DISA
Partner
MM No. 552513
FRN: 322952E

Place :New Delhi
Date: 24.09.2022
UDIN: 22552513AUQBIW4759



Jayant Kumar
Jayant Kumar
Chairperson

For & on behalf:
Credibility Alliance

Harish Vashistha
Harish Vashistha
Director

K P Rajendran
K P Rajendran
Member



CREDIBILITY ALLIANCE
215, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022			
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance			
Cash in Hand		396.00	566.00
Cash at Bank		4,69,280.55	3,69,745.94
		4,69,676.55	3,70,311.94
Grant	[08]	4,55,000	14,30,000
Donation		8,67,000	4,72,001
Interest Income	[09]	7,909	12,249
Other Receipts	[10]	-	62,500
Loans and Advances Received		2,619	(1,04,870)
TOTAL		18,02,205	22,42,192
PAYMENT			
EDUCATION			
Programme Related Expenses	[11]	9,89,833	12,07,604
Administrative Expenses	[12]	3,86,533	4,54,660
Non- Recurring Expenses		-	3,000
TDS Receivable		45,500	74,626
Loan & Advances Paid		-	32,625
Closing Balance			
Cash in Hand		-	396
Cash at Bank :	[06]	3,80,339	4,69,281
		3,80,339	4,69,677
TOTAL		18,02,205	22,42,192

Significant Accounting Policies and notes to Accounts
The Schedules referred to above forms an integral part of the I & E Account
In terms of our report of Even Date [Form 10B Attached] [13]

For & on behalf:
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

CA Menka Sahoo, ACA, FAFD, DISA
Partner
MM No. 552513

Place : New Delhi
Date: 24.09.2022
UDIN: 22552513AUQB1W4759



For & on behalf:
Credibility Alliance

Harish Vashista
Harish Vashista
Director

Jayant Kumar
Jayant Kumar
Chairperson

K P Rajendran
K P Rajendran
Member



Credibility Alliance is a 'movement' to change the face of Indian Voluntary sector. We have embarked upon this long enduring journey. With the hope and faith that your generous support is always with us. We are able to work and carry out our functions only because of the continued support of our donors, partners, supporters and well-wishers. We wish to seek your continuous help in our endeavors to ensure improved Accountability and governance practices amongst the voluntary agencies for building trust in the Indian non-profit sector. We heartily welcome any small support that you would like to provide to us to make a beginning with.

Please send in your cheques / drafts payable at Delhi to 'Credibility Alliance' and mail it to Credibility Alliance, Office: 215, Second Floor, Kirti Shikhar Building, District Centre, Janakpuri, New Delhi-110 058.



*Credibility Alliance
215, Second Floor, Kirti Shikhar
Building,
District Centre, Janakpuri,
New Delhi-110058
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