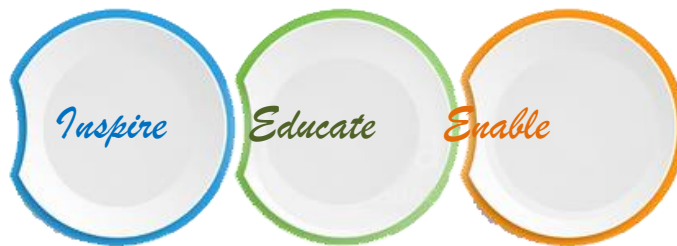




**CREDIBILITY  
ALLIANCE**

Improving Governance  
Building Trust

# Credibility Alliance



**2017-18**

***Annual Report***

# Credibility Alliance Seal



Desirable Norms



Minimum Norms



## Message from the Chairperson

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I am happy to present 13<sup>th</sup> Annual Report of Credibility Alliance. It has been a long journey towards promoting voices and credibility of the voluntary sector among various stakeholders. Being credible is simply the perception of being trustworthy and believable. The question about how NGOs develop and retain public trust and credibility has plagued many NGO activists over the last few decades. Credibility Alliance has been pursuing its mandate to work towards building the stakeholder confidence and credibility of Voluntary Organizations through promotion of transparency, accountability and good governance practices. The spirit of Voluntary Organizations to get accredited by Credibility Alliance is based primarily on their commitment towards accountability and transparency which is further, enhanced by Credibility Alliance through various communication mechanisms.

This year Credibility Alliance completes 14 years as a pioneer in the field of promoting Good Governance, Voluntary disclosure and Accreditation. This is a special year as there has been a substantial shift in the Accreditation scenario. It has moved from the space of building acceptance to gaining popularity due to the Supreme Court order on NGO Audit and Accreditation as well as the bubbling CSR environment. The intention of Credibility Alliance over the past one year has been to position itself as an expert on CSO Governance and Compliances, especially in the light of its experience of accrediting organizations over the past thirteen years. The organizations' intention has also been to become a connecting link between the voluntary sector and the corporate sector and a knowledge hub in areas of Tax, FCRA procedures, CSR compliances etc.

In the changing context lots of discussions and discourse is taking place around the concern for shrinking space for civil society. There is need that national and regional networks of voluntary organizations must take the accountability debate to their membership through a planned effort so as to strengthen their internal systems and processes based on good practices. Together, it is possible to change the character, efficacy and relevance of the voluntary sector today in public perception while refocusing the need for a critical mass of credible organizations around the nation.

Dr. Jayant Kumar  
Chairperson



## Executive Director's Message

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The year 2017-18 proved to be an eventful, fulfilling and challenging year for the Credibility Alliance (CA). Various events were organized at the national and regional level for capacity building which helped the organization in regaining lost space. The number of organization which have been accredited and certified by the CA has increased over 700.

The organization has also entered into a partnership with Capgemini for purposes of catalyzing its CSR function. CA organized a Partnership Development Forum for all its NGO/CSR partners. Other events included MDP on NPO Governance in collaboration with Dr. Reddy's foundation and SAGA-Southern Accountability Governance Alliance Private Ltd. CA also organized national consultation and orientation workshop for its empanelled assessors. National consultation was organized on CSO Governance and Compliances where several organizations participated to contribute to the discourse and also gained a better understanding about the theme. Another workshop was organized for the old and new assessors so that they understand the process and elements of Accreditation.

CA has been in the forefront to provide necessary support for the follow up processes of Hon. Supreme Court Ruling to the Central Government for conducting an Audit of all 32 lakh NGOs, developing guidelines and Accreditation system for NGOs. CA has participated in consultation and shared its experiences of Norm's development and Accreditation of Non profits in India. Credibility Alliance which initiated this idea of Self-Regulation thirteen years back conceived an idea ahead of its time. Now with such a ruling the importance of accreditation and regulation has substantially increased.

In the upcoming year, Credibility Alliance intends to focus its efforts more on revisiting norms and standards for CSO governance and accountability, capacity building initiatives for various stakeholders and enhanced interaction with the CSR space.

I would like to take this opportunity to extend our sincere gratitude to Capgemini for their unconditional support and encouragement in the initiatives of Credibility Alliance. We are grateful to our Board Members for their continuous guidance and support. We would also like to thank all our partners, members and associates who have constantly supported us in all our endeavors. Last but not least, I would also like to recognize and thank our CAC members, Assessors and team members of Credibility Alliance for their continued hard work and commitment. With this we would like to present the Annual Report 2017-18 and once again thank all our partners, donors and supporters.

A handwritten signature in blue ink, appearing to read 'Dr. Harish Vasisht', with a stylized flourish at the end.

Dr. Harish Vasisht  
Executive Director



## **About Credibility Alliance**

Credibility Alliance (CA) is a consortium of Voluntary Organizations and networks working for the promotion of Good Governance in the Voluntary Sector and enhancement of its credibility in the eyes of the stakeholders. CA intends to promote transparency and accountability in the Voluntary Sector through self-disclosure mechanisms. Following a two-year long extensive consultative process involving more than Fifteen hundred Organizations from across the country, the Alliance emerged as an initiative from within the sector and was registered in May 2004 as an independent, not-for-profit organization. Currently there is very little mechanism within the Sector to give assurance about an organization to its stakeholders and to the donors it works with. As a result, VOs having good track record goes unnoticed. The Sector is also generally questioned for lack of accountability mechanism. Credibility Alliance addresses this issue, primarily through Accreditation of voluntary Organizations, which is carried out through a structured process, whereby CA recognizes an organization which complies with the norms developed by CA, which assures that certain basic parameters are in place in an organization. Credibility Alliance has been working to build and promote self-regulatory frameworks by defining various norms and standards for the Organizations to adhere to, and in doing so help them demonstrate greater transparency and accountability of the overall sector. Credibility Alliance believes that accountability of VOs is the corner-stone of good governance and an important pre-requisite for an effective democratic participatory process. A Voluntary Sector, which is responsive to the needs of the society, is democratic and transparent in its functioning, and is accountable to all concerned. To build the Credibility of the voluntary sector through creation and promotion of Norms related to good governance and public disclosure.

### **Vision**

A Voluntary Sector, which is responsive to the needs of the society, democratic, transparent in its functioning, and Accountable to all concerned

### **Mission**

To build the credibility of the voluntary sector through creation and promotion of norms related to good governance and public disclosure.

### **Objectives**

A fast-emerging voluntary sector in our country is a major contributor in the development of Indian society. Hence, it's but natural that the rapid growth of the sector in terms of its size, number and resources has generated many questions on the credibility of its constituents. Despite this, the existing regulatory bodies in our country have made no efforts to set up adequate mechanisms or processes to assess the credibility of voluntary organizations in concrete and verifiable terms. Keeping this in view, the Credibility Alliance has been working hard to build and promote self-regulatory frameworks by defining various norms and standards for the organizations to adhere to and in doing so help them demonstrate greater transparency and accountability of the overall sector. This is achieved through:

- (i) Establishing norms of Good governance based on participation, consultation, and Consensus;*
- (ii) Developing and promoting an Accreditation system for voluntary Organizations;*

Providing capacity building support to Organizations for enabling them to improve conceptual understanding of what governance and finance practices are necessary, what is the existing legal framework, and how to comply with the agreed Norms and accountability practices; and Conducting policy advocacy with government, the donors, the corporate sector, the media, and the overall public for ensuring better recognition of the highly credible work being done by the voluntary Organizations.

## **Organizational Profile**

### **Legal Status**

Registered Society

### **Registration No.**

S- 49315 dated 28.05.2004

### **Income Tax Registration No.(Under Section 12A)**

DIT (E) 2004-2005/C-824/04/1487 dated 25.01.2005

### **Income Tax Exemption (Under Section 80G)**

NQ.DIT (E) 1/3289 DEL-CE 21649 AY. 2010-11 onwards

### **FCRA Registration No.**

083781102 dated 12.12.2007

### **Permanent Account No.**

AAAAC2595B

### **Registered Office Address**

B - 32, Tara Crescent, Qutab Institutional Area,  
New Delhi- 110016.

### **Office Address**

206, Second Floor, Kirti Shikhar Building,  
District Centre, Janakpuri, New Delhi- 110 058.

### **Statutory Auditors**

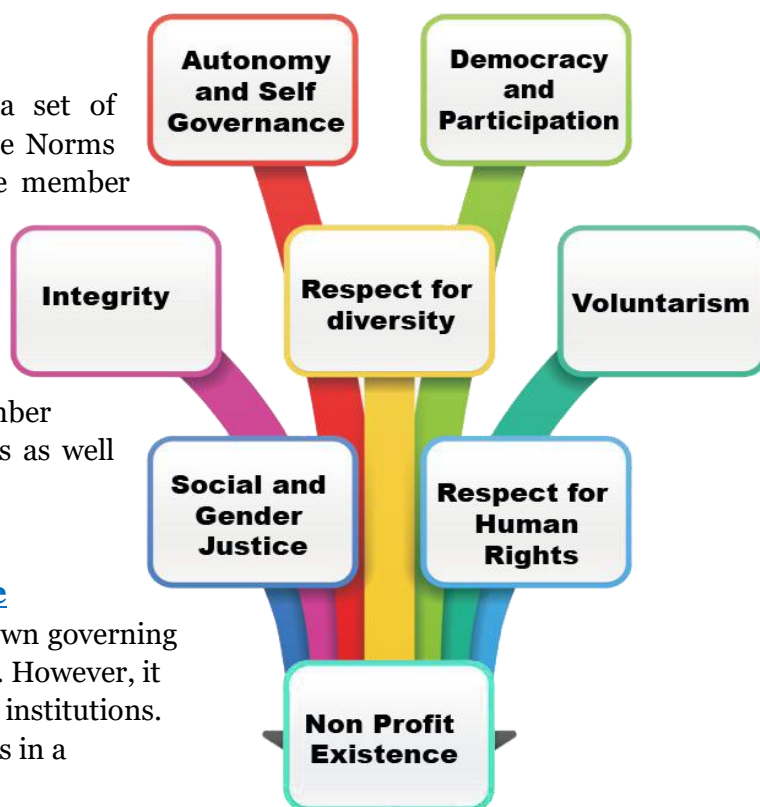
S. Sahoo & Co., Chartered Accountant, 107,  
Laxman Singh Complex -1, Munirka, New Delhi- 110 067.

### **Bankers**

ICICI Bank Limited, Panchsheel Park branch,  
N-138 Panchsheel Park, New Delhi-110017 .

## Core Value

Credibility Alliance is committed to a set of Values that have evolved over time. The Norms Committee in association with Alliance member organizations has developed these Values as a guiding principal for strengthening the unity among voluntary organizations in India. The values are the hub for CA's programs and activities, the work among member organizations and all other stakeholders as well as for further.



## Autonomy and Self- Governance

CA is an autonomous body and has its own governing structure and norms for self-governance. However, it has to adhere to the laws governing such institutions. CA maintains its autonomy and functions in a democratic manner.

## Voluntarism

The setting up of CA is out of voluntary choice of its members, who serve on the CA's Board in voluntary capacity, giving their time and skills. Many organizations work with the help of volunteers and also receive finances as voluntary contributions from individuals and organizations of civil society.

## Respect for Diversity

CA recognizes, accepts, respects and promotes the uniqueness of each individual and community along the dimensions of religion and religious beliefs, ethnicity, gender, sexual orientation, age, physical ability, socio, economic status, geographic location, political beliefs or other ideologies.

## Integrity

CA's activities and practices are carried out with honesty and impartiality. CA is incorruptible and promotes the interests of its constituencies and the sector at large, without any compromise to its mission and principles.

## Democracy & Participation

CA promotes the right of its stakeholders to be fully informed all and participate in decision makings that affect their lives.

### Social and Gender Justice

CA promotes fairness, impartiality and equity in all its activities, practices and dealings with all stakeholders and does not discriminate on the basis of gender, caste, class, religion, ethnicity, age, color, nationality, ability. CA adopts affirmative policies and practices that facilitate equal opportunities for women and groups facing discrimination and exclusion.

### Respect for Human Rights

CA respects, promotes and defends the human rights of individuals and communities to live in safe, secure and dignified way foster a rights-based approach.

### Not-for-Profit Existence

CA is driven to achieve its vision and mission as a not for profit organization. If some of its activities generate income, it can be used to support the CA's programs and activities.

## Core Programme Areas

### Value Additions for Voluntary Organizations

- ❖ **Commitment to a set of Norms and recognition as an accountable, transparent and governance driven organization**
- ❖ **Building the professional capacity of the organization through networking Opportunities within a large membership base.**
- ❖ **Having a sense of accountability by bringing greater credibility to the sector as a whole**



# Accreditation

Accreditation by Credibility Alliance is a process through which a Voluntary Organization is certified as an organization adhering to Accountability Norms and providing services of a reasonably good quality. The recognition helps the public and others to trust in the quality of its services. The Accreditation is provided only after ensuring that the organization adheres to certain Minimum Norms defined by CA.

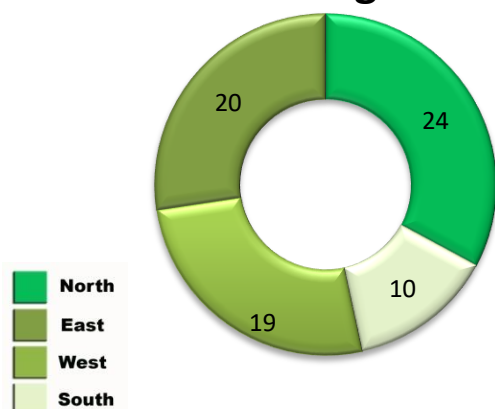
Accreditation from CA help voluntary organizations to establish robust internal mechanisms for self-regulation, formally declare that they are transparent and accountable and are of approved standards, and in doing so enhance the credibility and autonomy of the overall voluntary sector.

Accreditation by Credibility Alliance provides the most significant assurance that an organization meets certain standards of quality in delivery of services. The Alliance has developed accreditation mechanisms and promulgated standards, which are frequently upgraded through a participatory process, to evaluate compliance by the Voluntary Organizations (VOs).

Accreditation as a process ensures that organizations are able to hold up a mirror to them to check whether they meet those standards of transparency and accountability, which are being considered essential for the survival of NPOs in the development sector. As part of this process, they may at times learn and build their capacity to comply with various legal and tax procedures or improve their processes of Board meetings and documentation. This not only ensures that they become eligible for Accreditation, but also improve upon their own procedures of internal control and regulation.

*A total of Seventy-three organizations were Accredited during the financial year 2017-18. Out of those the largest number of organizations Accredited was from northern and western India.*

## Accredited organizations



*During the reporting period altogether 73 files were approved for Accreditation under Desirable, Minimum and Basic Norms.*

## Central Accreditation Committee Meetings (CAC)

The Alliance has set up a Central Accreditation Committee (CAC) a group comprising of development experts from various fields and some Credibility Alliance Board Members. The committee comprises of specialists and eminent experts, possessing skills in the areas of organizational management, finance, and social work, which puts the aspirant Organizations through a process of rigorous scrutiny on the basis of the Norms and standards decided by the Alliance.

The committee takes a holistic view of an applicant organization on the basis of the documents submitted by it. Primarily, observations made by Accreditation Coordinator and the expert assessors are taken into consideration.



# *Capacity Building*

Credibility Alliance focuses on the Capacity Building process to maximize its potential and sustain its work by adopting the existing best practices. CA plans the Capacity Building initiatives for the Voluntary Organizations by identifying and outlining the gaps in the sector, assessing the needs and finally instituting the programs to address those needs. In this regard, CA organizes National Consultation every year on the topics relevant to the Sector.

## Capacity Building

Capacity Building initiatives of CA are planned by:

- ❖ Identifying and outlining the gaps in the Voluntary Sector
- ❖ Assessing the needs
- ❖ Locating and adopting the existing best practices
- ❖ Finally instituting programs to address those needs

Capacity Building' refers to a process of increasing the skills, infrastructure, and resources of individuals, Organizations and communities. Capacity building is a key strategy for the promotion, delivery and sustainability in voluntary sector.

Credibility Alliance focuses on the capacity building process to impart knowledge on the concepts and practices in implementing the same. The Credibility Alliance plans the capacity building initiatives to address the existing gaps by identifying and outlining the areas wherein awareness and conceptual understanding is required.

- ❖ Challenges related to Accountability of a voluntary organization
- ❖ Accountable Governance Board process and effective financial management

Recent Development in legal framework (including FCRA and Income tax) and implications for Voluntary Organization



# Networking

Credibility Alliance works closely with many prominent organizations on various issues relating to the sector. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organization and the experts. CA helps VOs to seek issue based information in the Sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities

## Networking

CA has established associations and works in close proximity with key Organizations to expand prospects of collaborative initiatives and high level engagements.

CA has built association with the following institutions for the information dissemination which focuses on building skills.

CAPGEMINI

OXFAM

Confederation of Indian Industry (CII) Foundation

GCN

Bombay Stock Exchange

NASSCOM

iVolunteer

FMSF

FICCI

IICA

Resource Alliance

Fair Trade Forum

E-European



During the year, meetings were held with Capgemini for Accreditation of their Partner organizations. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organizations and the experts. CA assists VOs to seek issue-based information in the sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities. To this end, the Alliance has been working closely with like-minded Organizations like Oxfam India, GuideStar India, CAPGEMINI, OXFAM, Confederation of Indian Industry (CII) Foundation, GCN, Bombay Stock Exchange, NASSCOM, iVolunteer, FMSF, FICCI, IICA, Resource Alliance, Fair Trade Forum, E-European etc.

## *Information Dissemination*

Credibility Alliance sensitize, spreads awareness, assists, educates and appraises on the recent developments, responsibilities and other critical issues pertaining to Voluntary Sector by disseminating vital information periodically to all VOs

### **Information Dissemination**

Voluntary Organizations are encouraged to increase their institutional capacities by seeking issue-based information and building their professional strength through imparting information and inputs received through participation in trainings. In the course of providing Accreditation to voluntary Organizations, CA realized the critical need for enhancing understanding of Governance related principles and practices. With a view to address this need, the Alliance has launched a communiqué for the Voluntary Organizations titled “CA Learning Series on Governance and Disclosure Practices for Voluntary Organizations”. The publication aimed at serving as a learning material, seeks to help Organizations gain deeper insights in order to bring about desired improvements in their governance and accountability practices.

*CA initiated the Learning Series in March 2012. CA has so far brought out 17 issues of learning series out of them 14 on Governance and 3 New Issues on CSR.*

This has received very positive response among organizations & many persons.

So far, CA has brought out a series covering the following areas:



## **Learning Series on Governance:**

### **Vol. I.**

- Issue- I - Overview of Governance & Board of Voluntary Organizations
- Issue- II - All About Meetings, Notices, Agendas, Minutes & Resolutions
- Issue- III - Meetings through Video Conferencing
- Issue- IV - Various Committees of the Board
- Issue- V - Overseeing Function of Board
- Issue- VI - Conflict of Interest and Principles of Public Life

### **Vol. II.**

- Issue- I - Fundamental Attributes of NPOs You should know
- Issue- II - Understanding and preparing Vision & Mission Statement
- Issue- III - Managing Human Resources and Stakeholders of an NPO
- Issue- IV - Fundamental Documents & Due Diligence in an NPO
- Issue- V - Delegating Role of Board
- Issue - VI - Audit Committee
- Issue- VII - Board's Role in Crisis Management
- Issue- VIII - Risk Management in NPOs

## **Learning Series on CSR Made Easy**

- Issue I - Overview of CSR Law in India
- Issue II - All about CSR Reporting & Disclosures
- Issue III - Confusing & Debatable Issues under CSR

The series are circulated to about 600 VOs, including the Member VOs of CA, Resource Persons and other associate Organizations. The initiative continues to receive encouraging reviews from its recipients, wherein the series and the topics are appreciated for their relevance and bringing in more clarity as far as Governance aspects of the VOs are concerned.

**CA is sharing Learning Series with its Member organizations. For every Issue shared, CA receives overall positive responses from them**

## Activities Conducted by Credibility Alliance

### Participation in ICFO Annual General Meeting



**Credibility Alliance was invited to as a speaker and participate in international Committee on Fund raising organization (ICFO) Annual General Meeting and to share its experience in open conference, 16th June 2017 at Berlin, Germany.**

ICFO is an international association of national charity monitoring organizations founded in 1958. The worldwide network of ICFO members ensures that fundraising for charitable purpose is being organized and performed in a satisfactory manner and that the administration of the collected funds is adequate.

Credibility Alliance (CA) was invited to share its Norms, Standards and Accredited systems as well as charity monitoring context of India. CA made a presentation on charity sector and CA Accreditation system & processes. CA was invited to join the membership of ICFO.

**Second Partnership Development Forum 2017 “was organized by Credibility Alliance and Capgemini on 24-26th October 2017 at Hyderabad**



A three-day workshop was organized by Credibility Alliance and Capgemini on 24th to 26th October 2017. Capgemini and Credibility Alliance share the common goal of working together on opportunities related to “Accreditation of Capgemini NGO partners – IT based platform to monitor and report”.

Credibility Alliance explained the Norms of Accreditation and due process involved in it to the Capgemini partner organizations. There was a discussion on already Accredited organizations by CA and all the remaining organizations were told by Capgemini to get Accredited as early as possible. Also it was suggested by Capgemini to member organizations who were earlier Accredited under the Minimum Norms to upgrade their Accreditation under the Desirable Norms.

More than 30 Capgemini partner organizations participated in the workshop. The key issues discussed during the workshop were: Overview of the Capgemini and partners collective efforts and journey so far, Overview of the Accreditation process and issues regarding the norms and compliances, Progress update on P3 platform: Challenges and follow up actions, Developing avenues for convergence and cross learning Mapping of Future capacity build and support needs etc.



**Credibility Alliance conducted a joint consultation in association with GoodWeave International on 14th December 2017 at Vishwa Yuvak Kendra, Chanakyapuri Delhi**



The consultation witnessed elaborative discussions on various aspects of Accreditation process. The purpose of the stakeholder consultation with the NGO partners was to gather their inputs and discuss the draft standard with them.

The draft standard lays out the principles and criteria by which the objectives are fulfilled. It addresses the conditions under which a product is made. It applies to the facilities seeking compliance with the Standard, and covers all workers and workplaces in which the products are made. The product scope of this Standard covers apparel, fashion jewelry and home textiles.

**Credibility Alliance (CA) launched a book, “CSR AS GAME CHANGER- Stakeholder Engagement Holds The Key”**



Credibility Alliance (CA) launched a Book “**CSR AS GAME CHANGER- Stakeholder Engagement Holds The Key**” authored by Dr. Manoj Dash, who is an established practitioner in CSR and stakeholder engagement space. The keynote address was made by Dr. Jayant Kumar, Chairman Credibility Alliance and Brigadier Rajiv Williams, Corporate Head -CSR Jindal Stainless Limited. The other eminent persons present at the book launch were Mr. K. J. Alphons, Hon’ble Minister of State Tourism (Independent Charge), and Communications & Information Technology GOI. The Guest of Honour was Dr. Prabhas Singh, Hon’ble Member of Parliament. Around 70 people were present at the book launch.



## Award Secretariat by Social Change

**Shri Upendra Kushwaha, Hon'ble Minister of State for Human Resource Development was the Chief Guest for 'The Social Change Awards'**



The Social Change Awards has been introduced to recognize and honour, the best of the efforts made by various Companies and NGOs in bringing a sustainable change in the lives of thousands of people. The award ceremony was organized on 11<sup>th</sup> December 2017 at Casuarina Hall, India Habitat Centre, Lodhi Road, New Delhi. Awards were presented in the categories of Healthcare, Education, Community Development, Skill Development, Livelihoods, Empowering the Disabled, Sanitation, Behaviour Change Communications etc.

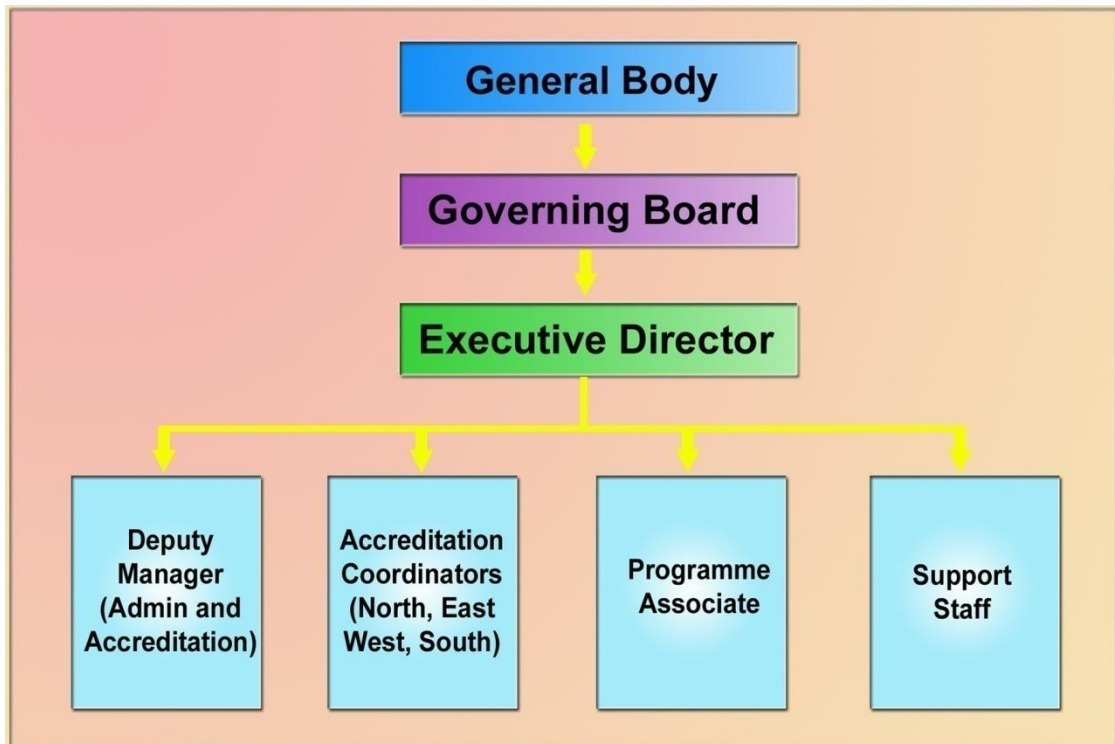
One day consultation meeting of Credibility Alliance was held at SACH office, Delhi on Saturday 7th October 2017 from 10.30 am to 4.30 pm



Dr. Fogla was kind enough to attend the consultation and facilitated this discussion. Dr. Jayant Kumar, Chairperson CA and Mr. Rajendran, CEO CA & Mr. Anjani Kumar, Board Member attended the consultation. There was a thorough discussion on the previous years work of CA and its future course of action.

## Governance

### Organization Structure





## Governing Board

The Board leads the organization with the ultimate authority of guiding organization and to ensure that the objectives of the organization are achieved. Credibility Alliance has a multi faceted& multi-skilled board.

	<p>Dr. Jayant Kumar Chairperson Credibility Alliance, Chairman Head of Program CASA India</p>		<p>Mr. K .P. Rajendran Member Credibility Alliance, Chief Executive of SACH</p>
	<p>Mr. Anjani Kumar Sharma Member Credibility Alliance, Chartered Accountant</p>		<p>Mr. Ashok Kumar Seth Member Credibility Alliance, Director Finance and Operations Plan India</p>
	<p>Ms. Savitri Sharma Member Credibility Alliance Director of SOIR-IM</p>		<p>Mr. Dola Mohapatra Member Credibility Alliance, founder CEO and partner of WorkMatterz</p>
	<p>Ms. Shefali Chaturvedi Member Credibility Alliance, Senior Director, Confederation of Indian Industry</p>		<p>Ms. Priya Naik Member Credibility Alliance, founder member of SAMHITA</p>

Credibility Alliance Board Members are not related by blood or marriage. The term of each Board member is 3 years. In 2017-18, two board meetings were held by Credibility Alliance on 07<sup>th</sup> October and on 24<sup>th</sup> March 2018 at SACH Office, New Delhi.

AGM of Credibility Alliance was held on 24<sup>th</sup> March 2018.

### Transparency Disclosures

- ❖ No remuneration, sitting fees or any other form of compensation is paid to any Board member, except to the Executive Director
- ❖ No international travel happened during the year

### Legal Compliances

- ❖ Credibility Alliance complies with statutory requirements of Income tax Act, 1961 and Foreign Contribution Regulation Act, 1976.
- ❖ All donor requirements were duly complied with.

The Alliance followed a rigorous audit process. The statutory auditor with a fixed remuneration was appointed at the Annual General Body Meeting. Auditor's reports and financial statements were shared at length in the Annual General Meeting.

### Salary Distribution as on March 31<sup>st</sup>, 2018

Monthly Salary of Staff Members (in Rs.)	Men	Women	Total
10,001 – 25,000		1	1
25,001 – 50,000	1	1	2
50,001 <	1	-	1
Total	2	2	4



# Financial

## Responsibility Statement

CA Confirms

1. The Annual Accounts have been prepared on the basis of the Accounting policies adopted by the organization in compliance to the existing Accounting Standards wherever necessary.
2. Sufficient care has been taken for the maintenance of Accounts as per the applicable legal statutes of India.
3. The Statutory Auditors have performed their task in an independent manner and the management letter submitted by the Statutory Auditors has been duly considered by the management.
4. During day to day operations of the organization, ethical accountability, value of money and environmental concerns has been given highest priority. No part of the income during the previous year has been applied and used directly for the benefit of:

The author or founder of the organization

Any person who has made a substantial contribution to the organization

Any relative of the Member of the Governing Board

Any concerns in which the above mentioned category of persons has substantial interest. (As required under Sec. 13(3) of Income Tax Act, 1961)

5. None of the members of the Governing Board have been given any honorarium and none of them occupies a place of profit in the organization.



# S. Sahoo & Co.

## Chartered Accountants

### Auditors' Report

To  
The Members of Board  
CREDIBILITY ALLIANCE  
206, 2<sup>ND</sup> Floor, Kirti Shikhar Building  
District Centre Janakpuri  
New Delhi-110058

### **Report on the Financial Statements**

We have audited the accompanying financial statements of "CREDIBILITY ALLIANCE" (PAN: AAAAC2595B) which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "CREDIBILITY ALLIANCE" as at March 31st, 2018.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co  
Chartered Accountants  
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB  
Partner  
M.M.No: - 057426

Date: 03.09.2018  
Place: New Delhi



## CREDIBILITY ALLIANCE

206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

BALANCE SHEET AS AT 31st March 2018			
	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>	[01]		
General Fund		12,89,002	19,25,396
Corpus Fund		5,35,000	5,35,000
Assets Fund		2,31,465	2,02,733
		<b>20,55,468</b>	<b>26,63,130</b>
<b>II. LOAN FUNDS:</b>			
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>20,55,468</b>	<b>26,63,130</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>	[02]		
Gross Block		15,65,564	15,28,564
Less: Accumulated Depreciation		13,34,099	12,83,768
Net Block		<b>2,31,465</b>	<b>2,44,796</b>
<b>II. INVESTMENTS</b>			
Against Corpus		-	-
Against Others		-	-
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advance	[03]	2,95,426	2,95,426
b. Other Current Assets	[04]	1,62,571	1,42,271
c. Cash & Bank Balance	[05]	13,66,005	19,80,637
	<b>A</b>	<b>18,24,002</b>	<b>24,18,334</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Unspent Grant balance	[06]	-	-
b. Current Liabilities	[07]	-	-
	<b>B</b>	-	-
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>18,24,002</b>	<b>24,18,334</b>
<b>TOTAL</b>	<b>[ I+II+III ]</b>	<b>20,55,468</b>	<b>26,63,130</b>

**Significant Accounting Policies and Notes to Accounts**

The schedules referred to above forms an integral part of the Balance Sheet

**IN TERMS OF OUR REPORT ON EVEN DATE**

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants



[CA.Subhajit Sahoo, FCA, LLB]

Partner

MM No. 057426

FRN: 322952E

Place : New Delhi

Date : 03.09.2018

For: CREDIBILITY ALLIANCE

*[Signature]*  
[Harish Vashistha]  
Executive Director

*[Signature]*  
[Jayant Kumar]  
Chairperson

*[Signature]*  
[K P Rajendran]  
Member

## CREDIBILITY ALLIANCE

206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2018

	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<b>I. INCOME</b>			
Grants	[08]	35,64,000	3,85,000
Donation		8,80,994	8,18,751
Interest Income	[09]	10,857	14,238
Other Income	[10]	2,52,700	2,14,378
<b>TOTAL</b>		<b>47,08,551</b>	<b>14,32,367</b>
<b>II. EXPENDITURE</b>			
Grant Related Expenses	[11]	35,72,734	-
Programme Related Expenses	[12]	9,98,922	28,75,213
Administrative Expenses	[13]	6,94,227	9,74,305
Non Recurring Expenses		37,000	-
Depreciation	[02]	50,331	46,675
Less: Transferred to Assets Fund		50,331	46,675
		<b>53,02,883</b>	<b>38,49,518</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND</b>		<b>(5,94,332)</b>	<b>(24,17,151)</b>

Significant Accounting Policies and notes to Accounts  
The Schedules referred to above forms an integral part of the I & E Account

[14]

#### IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :

S.SAHOO & CO.

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]  
Partner

MM No. 057426  
FRN: 322952E

Place : New Delhi  
Date : 03.09.2018

For: CREDIBILITY ALLIANCE

[Harish Vashistha]  
Executive Director

[Jayant Kumar]  
Chairperson

[K P Rajendran]  
Member



**CREDIBILITY ALLIANCE**

206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 110058

**BALANCE SHEET AS AT 31st March 2018**

	SCHEDULE	F.Y. 2017-18	F.Y. 2016-17
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES:</b>			
	[01]		
General Fund		12,89,002	19,25,396
Corpus Fund		5,35,000	5,35,000
Assets Fund		2,31,465	2,02,733
		<b>20,55,468</b>	<b>26,63,130</b>
<b>II. LOAN FUNDS:</b>			
<b>TOTAL</b>	<b>[ I + II ]</b>	<b>20,55,468</b>	<b>26,63,130</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
	[02]		
Gross Block		15,65,564	15,28,564
Less: Accumulated Depreciation		13,34,099	12,83,768
Net Block		<b>2,31,465</b>	<b>2,44,796</b>
<b>II. INVESTMENTS</b>			
Against Corpus		-	-
Against Others		-	-
<b>III. CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advance	[03]	2,95,426	2,95,426
b. Other Current Assets	[04]	1,62,571	1,42,271
c. Cash & Bank Balance	[05]	13,66,005	19,80,637
	<b>A</b>	<b>18,24,002</b>	<b>24,18,334</b>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Unspent Grant balance	[06]	-	-
b. Current Liabilities	[07]	-	-
	<b>B</b>	<b>-</b>	<b>-</b>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>18,24,002</b>	<b>24,18,334</b>
<b>TOTAL</b>	<b>[I+II+III]</b>	<b>20,55,468</b>	<b>26,63,130</b>

**Significant Accounting Policies and Notes to Accounts** [14]  
The schedules referred to above forms an integral part of the Balance Sheet

**IN TERMS OF OUR REPORT ON EVEN DATE**

For & on behalf :

**S.SAHOO & CO.**

Chartered Accountants



[CA. Subhajit Sahoo, FCA, LLB]

Partner

MM No. 057426

FRN: 322952E

Place : New Delhi

Date : 03.09.2018

For: CREDIBILITY ALLIANCE

[Harish Vashistha]  
Executive Director

[Jayant Kumar]  
Chairperson

[K P Rajendran]  
Member

## What's Next? A Snapshot

The Alliance has identified the following as the future areas of focus for Organizational and Programmatic Sustainability:

- ❖ Capacity Building and Institutional Development support to CSOs in the areas of Good Governance, Compliances and organizational management.
- ❖ A CSR based knowledge system will be established on the website which can be readily accessed by all companies/ Corporate interested in supporting CA Accredited NGOs as part of their CSR expenditure.
- ❖ Capacity Building & interface support to CSOs on engaging with businesses on CSR issues.
- ❖ Information generation and dissemination on the various contemporary issues.

### Conclusion

With the vision to promote good Governance and Accountability practices, Credibility Alliance is entering into another year wherein various new steps and initiatives are to be implemented and strengthened. CA sincerely acknowledges and appreciates the immense support of its partners and supporters towards this development endeavor. CA is thankful to its Board Members for their constant support and guidance, and extends the appreciation to the entire staff for their commitment and contribution. The journey so far would not have been possible without the support of Ford Foundation. CA takes this opportunity to mention a special note of gratitude to Ford Foundation for their continuous institutional support.

We hope and aspire to continue to work with all the more enthusiasm and passion in the coming years as well

CA also conveys its gratitude to its entire Accredited Voluntary Organizations.

WE ARE THANKFUL TO:
CAPGEMINI
OXFAM INDIA
BSE
IICA
NASSCOM
CII

## Accreditate Organizations Desirable & Minimum

S.N O	NAME OF THE ORGANIZATION	STATE	WEBSITE	VALIDITY	
1	KIRAN SOCIETY	UTTAR PRADESH	WWW.KIRANVILLAGE.ORG	06.04.2017	05.04.2022
2	PEOPLE FOR ANIMALS	KARNATAKA	WWW.PEOPLEFORANIMALSBANGALORE.ORG	06.04.2017	05.04.2022
3	KEystone FOUNDATION	TAMIL NADU	HTTP://WWW.KEYSTONE-FOUNDATION.ORG	06.04.2017	05.04.2022
4	YOUTH 4 JOBS FOUNDATION	TELANGANA	WWW.YOUTH4JOBS.ORG	06.04.2017	05.04.2022
5	MARATHWADA GRAMIN VIKAS SANSTHA	MAHARASHTRA	WWW.MGVSBABD.ORG	06.04.2017	05.04.2022
6	ASSOCIATION FOR VOLUNTARY ACTION (BACHPAN BACHAO)	DELHI	WWW.BBA.ORG.IN	06.04.2017	05.04.2022
7	SARTHAK EDUCATIONAL TRUST	DELHI	WWW.SARTHAKINDIA.ORG	06.04.2017	05.04.2022
8	DIYA FOUNDATION	KARNATAKA	WWW.DIYAFUNDATION-INDIA.ORG	06.04.2017	05.04.2022
9	JANASEVA FOUNDATION	MAHARASHTRA	WWW.JANASEVAFOUNDATION.ORG	06.04.2017	05.04.2022
10	ABHOY MISSION	TRIPURA	WWW.ABHOYMISSION.ORG	06.04.2017	05.04.2022
11	KHUSHBOO WELFARE SOCIETY	DELHI	WWW.KWSINDIA.ORG	28.07.2017	27.07.2022
12	VISWA YUVA KENDRA	ODISHA	WWW.VISWAYUVAKENDRA.ORG	28.07.2017	27.07.2022
13	LEPRA SOCIETY	TELANGANA	WWW.LEPRASOCIETY.ORG	28.07.2017	27.07.2022
14	COMMUNITY AID AND SPONSORSHIP PROGRAMME (CASP)	MAHARASHTRA	WWW.CASPINDIA.ORG	28.07.2017	27.07.2022
15	ANK	DELHI	WWW.ANKINDIA.ORG	28.07.2017	27.07.2022
16	FAMILY SERVICE CENTRE	MAHARASHTRA	WWW.FSCMUMBAI.ORG	28.07.2017	27.07.2022
17	THE ASSOCIATION OF PEOPLE WITH DISABILITY (APD)	KARNATAKA	WWW.APD-INDIA.ORG	28.07.2017	27.07.2022
18	P.N.R. SOCIETY, BHAVNAGAR	GUJARAT	WWW.PNRSOCIETY.ORG	28.07.2017	27.07.2022
19	SAIKRIPA	UTTAR PRADESH	WWW.SAIKRIPA.ORG	28.07.2017	27.07.2022
20	PURKAL YOUTH DEVELOPMENT SOCIETY (PYDS)	UTTARAKHAND	WWW.PURKAL.ORG	28.07.2017	27.07.2022



21	SOCIAL WELFARE AGENCY & TRAINING INSTITUTE (SWATI)	ODISHA	WWW.SWATIODISHA.ORG	28.07.2017	27.07.2022
22	CANSUPPORT	DELHI	WWW.CANSUPPORT.ORG	28.07.2017	27.07.2022
23	SARBODAY SANGHA	WEST BENGAL	WWW.SARBODAYSANGHA.ORG	28.07.2017	27.07.2022
24	NIRMALYA TRUST	MAHARASHTRA	WWW.NIRMALYATRUST.ORG	28.07.2017	27.07.2022
25	GLOBAL HOSPITAL & RESEARCH CENTRE	RAJASTHAN	WWW.GHRC-ABU.COM	29.07.2017	27.07.2022
26	ACTIONAID ASSOCIATION	DELHI	WWW.ACTIONAIDINDIA.ORG	28.07.2017	27.07.2022
27	PEOPLE'S ACTION FOR NATIONAL INTEGRATION (PANI)	UTTAR PRADESH	WWW.PANIINDIA.IN	05.10.2017	04.10.2022
28	JANVIKAS	GUJARAT	WWW.JANVIKAS.IN	05.10.2017	04.10.2022
29	THE SPASTICS SOCIETY OF TAMILNADU [SPASTN]	TAMIL NADU	WWW.SPASTN.ORG	05.10.2017	04.10.2022
30	TAMAHAR TRUST	KARNATAKA	WWW.TAMAHAR.ORG	05.10.2017	04.10.2022
31	UDAYAN CARE	DELHI	WWW.UDAYANCARE.ORG	05.10.2017	04.10.2022
32	NAV BHARAT JAGRITI KENDRA	JHARKHAND	WWW.NBJK.ORG	05.10.2017	04.10.2022
33	MANASA	TELENGANA	WWW.MANASAINDIA.ORG	05.10.2017	04.10.2022
34	CULP - CENTRE FOR UNFOLDING LEARNING POTENTIALS	RAJASTHAN	WWW.CULPRAJ.ORG	05.10.2017	04.10.2022
35	HOPE FOUNDATION	DELHI	WWW.HOPEFOUNDATI ON.ORG.IN	02.02.2018	01.02.2023
36	PARTNERS FOR URBAN KNOWLEDGE, ACTION AND RESEARCH (PUKAR)	MAHARASHTRA	WWW.PUKAR.ORG.IN	02.02.2018	01.02.2023
37	COMPUTER SHIKSHA	HARYANA	WWW.COMPUTERSHIKSHA.ORG	02.02.2018	01.02.2023
38	RISING STAR OUTREACH OF INDIA	TAMIL NADU	RISINGSTAROUTREACHOFINDIA.ORG	02.02.2018	01.02.2023
39	PARISAR ASHA	MAHARASHTRA	WWW.PARISARASHA.COM	02.02.2018	01.02.2023
40	PRERANA	KARNATAKA	WWW.PRERANA.NGO	02.02.2018	01.02.2023
41	DISHA CHARITABLE TRUST	GUJARAT	WWW.DISHA.ORG	02.02.2018	01.02.2023
42	DEENABANDHU TRUST	WEST BENGAL	WWW. WWW.DEENABANDHU. ORG	06.04.2017	05.04.2022
43	WOMEN'S INDIA TRUST	MAHARASHTRA	WWW.WIT.ORG.IN	05.10.2017	4.10.2022
44	WOMEN ORGANISATION FOR RURAL DEVELOPMENT (WORD)	ODISHA	WWW.WORDINDIA.ORG .IN	06.04.2017	05.04.2022
45	AIDE ET ACTION	TAMIL NADU	WWW.AEA- SOUTHASIA.ORG	28.07.2017	27.07.2022

46	SAVE THE CHILDREN INDIA	MAHARASHTRA	WWW.SAVETHECHILDRENINDIA.ORG	05.10.2017	04.10.2022
47	SRI KANCHI KAMAKOTI MEDICAL TRUST	TAMIL NADU	WWW.SANKARAEYE.COM	02.02.2018	01.02.2023
48	HAIDERPUR SHELTER OF MALDA	WEST BENGAL	WWW.SHELTEROFMALDA.IN	02.02.2018	01.02.2023
49	KHERWADI SOCIAL WELFARE ASSOCIATION (KSWA)	MAHARASHTRA	WWW.YUVAPARIVARTAN.ORG	02.02.2018	01.02.2023
50	LILA POONAWALA FOUNDATION	MAHARASHTRA	WWW.LILAPOONAWALLAFUNDATION.COM	02.02.2018	01.02.2023
51	UDYOGINI	DELHI	WWW.UDYOGINI.ORG	05.10.2017	04.10.2022
52	DIGITAL EMPOWERMENT FOUNDATION	DELHI	WWW.DEFINDIA.ORG	28.07.2017	27.07.2022

### Basic Norms

S.NO	NAME OF THE ORGANIZATION	STATE	WEBSITE	VALIDITY
1	MYRTLE SOCIAL WELFARE NETWORK	TAMIL NADU	WWW.MYRTLEINDIA.IN	10.04.2018
2	ASHRAY SOCIAL WELFARE FOUNDATION	HARYANA	WWW.ASHRAYFOUNDATION.ORG	16.04.2018
3	HOPE PUBLIC CHARITABLETRUST	TAMIL NADU	WWW.HOPECHENNAI.COM	02.05.2018
4	GORANBOSE GRAM BIKASH KENDRA	WEST BENGAL	WWW.GGBK.IN	04.06.2018
5	BAGNAN HUMAN RURAL DEVELOPMENT SOCIETY	WEST BENGAL	WWW.BHRDS.IN	21.06.2018
6	EQUINOX FOUNDATION	MAHARASHTRA	WWW.EQUINOXFOUNDATION.ORG.IN	15.08.2018
7	SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY (SEEDS)	DELHI	WWW.SEEDSINDIA.ORG	31.08.2018
8	ASTHA GRAM SEWA	BIHAR	WWW.AASTHAGRAMSEWA.ORG	07.09.2018
9	DIGDARSHIKA INSTITUTE OF REHABILITATION AND RESEARCH	MADHYA PRADESH	WWW.DIGDARSHIKA.COM	20.09.2018
10	KRISHI PRAGATI FOUNDATION	MAHARASHTRA	WWW.KRISHIPRAGATI.ORG	02.11.2018
11	SHRI REVANSIDDHESHWAR BAHUDDHESIYA SANSTHA	MAHARASHTRA	WWW.S.R.B.S.S.ORG	07.11.2018
12	KUNJAL WELFARE SOCIETY	MADHYA PRADESH	WWW.KUNJAL.ORG	12.11.2018
13	EQUAL COMMUNITY CENTRE	MAHARASHTRA	WWW.ECF.ORG.IN	28.11.2018
14	DRISHTEE FOUNDATION	UTTAR PRADESH	WWW.DRISHTEE.IN	02.01.2019
15	ARASAN RURAL DEVELOPMENT SOCIETY	TAMIL NADU	WWW.ARDSINDIA.ORG	02.01.2019
16	ACADEMICIANS	BIHAR	WWW.ACADEMICIANSINDIAZ.ORG	02.01.2019
17	GRAM VIKAS SEWA SANSTHAN	UTTAR PRADESH	WWW.GVSS.ORG.IN	10.01.2019
18	NAWAMITA- THE SOCIETY FOR UNDERPRIVILEGE UPLIFTMENT	WEST BENGAL	WWW.NAWAMITANGO.ORG	22.02.2019
19	GYANA FOUNDATION	WEST BENGAL	WWW.GYANADA.ORG	11.03.2019
20	CHIKITSA	DELHI	WWW.CHIKITSATRUST.ORG	25.03.2019
21	SHIKSHA	DELHI	WWW.SHIKSHATRUST.ORG	25.03.2019

*Credibility Alliance is a 'movement' to change the face of Indian Voluntary sector. We have embarked upon this long enduring journey .With the hope and faith that your generous support is always with us. We are able to work and carry out our functions only because of the continued support of our donors, partners, supporters and well-wishers. We wish to seek your continuous help in our endeavors to ensure improved Accountability and governance practices amongst the voluntary agencies for building trust in the Indian non-profit sector. We heartily welcome any small support that you would like to provide to us to make a beginning with.*

*Please send in your cheques | drafts payable at Delhi to 'Credibility Alliance' and mail it to Credibility Alliance, Office: 206, Second Floor, Kirti Shikhar Building, District Centre, Janakpuri, New Delhi-110 058.*



**Credibility Alliance**  
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