



Improving Governance
Building Trust

Credibility Alliance

**Annual Report
2015-16**

Inspire

Educate

Enable

INDEX

About Credibility Alliance	• 01
Core Value	• 04
Core Programme Areas	• 06
Accreditation	• 07
Capacity Building	• 09
Networking	• 10
Information Dissemination	• 11
Activities	• 14
Governance	• 15
Governing Board	• 16
Team	• 18
Finance	• 19
What Next-A Snapshot	• 29
List of Accredited & Certified organizations	• 30

Message from Chairperson



Credibility Alliance (CA) is akin to a professional body that set Norms or Standards of Governance. These Norms operate on the principle of self-regulation that respects the autonomy and seeks to preserve the spirit of innovation in the Voluntary Sector. CA is actively involved in enhancing accountability and transparency in the voluntary sector of its member organizations. Till date CA has accredited more than 550 NGO's located across the length and breadth of India.

Credibility Alliance works closely with many prominent organizations on various issues relating to the sector. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organization and the experts. CA helps VOs to seek issue based information in the Sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities.

India is one of the few countries that took the initiative to evolve, after extensive consensus building within civil society, norms of self-governance. Now those promoted by CA are being practiced by a few hundred voluntary organizations across the country, which are proud to share their accredited status with donors and other stakeholders. It needs to be mentioned that the norms form the basis for due diligence for several philanthropic agencies as well. But the sobering thought is that CA has only reached a small proportion of the groups, many are isolated in the rural hinterland. Its message of transparency and good governance has yet to reach them

CSR in India has traditionally been seen as a philanthropic activity. And in keeping with the Indian tradition, it was an activity that was performed but not deliberated. With the passing of the Companies Act, 2013 and CSR Rules in place, the corporate world is keen to associate with credible VOs/ NGOs. Within this context the expertise gained by CA will be of use to companies interested to work with and support worthwhile grass roots organizations.

A number of measures had been taken that has enabled Credibility Alliance to emerge to the fore. Some deal with updating technology. CA has updated its website and developed a Comprehensive Automation System; a CSR based knowledge system has been established in the SAMMAAN portal which can be readily accessed by all companies/ Corporate interested in supporting CA accredited NGOs as a part of their CSR expenditure. At present more than two hundred organizations are registered on this portal.

Credibility Alliance has launched the second edition of the CSR handbook and four series of Development Impact, which provides a Development Impact report of Large, Medium and Small level organizations. These reports show case the nature of the work, the range of programmes implemented, by CA accredited NGOs and profiles the assessors who visit the field bases and project sites of the groups working on the ground. A new HR policy has been finalized. CA intends to organize workshops in major cities, which will includes Workshop on CSO Governance, Compliances and Engagement with Businesses: Opportunity and Challenges, Organizational governance, legal compliances and accountability, CSO-CSR Engagement for achieving SDGs: opportunities and challenges, Financial management and accounting systems for NPOs/CSOs. Assessor's meet is also in the pipeline.

The current annual report highlights the Credibility Alliance's vision and mission are as valid today as they were at the beginning of the decade. The developments unfolding in the public and corporate domains presage an even greater collaboration between them and the voluntary sector. We in the Credibility Alliance set the best practices to innovate and benchmark standards. These have to be in tune with the diversity and heterogeneity of the sector. Much has been accomplished. Still a lot more needs to be done.

A handwritten signature in blue ink, appearing to read 'Gautam Vohra'.

(Dr. Gautam Vohra)
Chairperson

ABOUT CREDIBILITY ALLIANCE

Credibility Alliance (CA) is a consortium of Voluntary Organizations and networks working for the promotion of Good Governance in the Voluntary Sector and enhancement of its credibility in the eyes of the stakeholders. CA intends to promote transparency and accountability in the Voluntary Sector through self disclosure mechanisms. Following a two-year long extensive consultative process involving more than Fifteen hundred Organizations from across the country, the Alliance emerged as an initiative from within the sector and was registered in May 2004 as an independent, not-for-profit organization. Currently there is very little mechanism within the Sector to give assurance about an organization to its stakeholders and to the donors it works with. As a result, VOs having good track record goes unnoticed. Sector is also generally questioned for lack of accountability mechanism. Credibility Alliance addresses this issue, primarily through Accreditation of voluntary Organizations, which is carried out through a structured process, whereby CA recognizes an organization which complies with the norms developed by CA, which assures that certain basic parameters are in place in an organization.

Credibility Alliance has been working to build and promote self-regulatory frameworks by defining various norms and standards for the Organizations to adhere to, and in doing so help them demonstrate greater transparency and accountability of the overall sector. Credibility Alliance believes that accountability of VOs is the corner-stone of good governance and an important pre-requisite for an effective democratic participatory process. A Voluntary Sector, which is responsive to the needs of the society, is democratic and transparent in its functioning, and is accountable to all concerned. To build the credibility of the voluntary sector through creation and promotion of Norms related to good governance and public disclosure.



A Voluntary Sector, which is responsive to be needs of the society, democratic, transparent in its functioning, and accountable to all concerned.



To build the credibility of the voluntary sector through creation and promotion of norms related to good governance and public disclosure.

Objectives

A fast emerging voluntary sector in our country is a major contributor in the development of Indian society. Hence, it's but natural that the rapid growth of the sector in terms of its size, number and resources has generated many questions on the credibility of its constituents. Despite this, the existing regulatory bodies in our country have made no efforts to set up adequate mechanisms or processes to assess the credibility of voluntary organizations in concrete and verifiable terms. Keeping this in view, the Credibility Alliance has been working hard to build and promote self regulatory frameworks by defining various norms and standards for the organizations to adhere to and in doing so help them demonstrate greater transparency and accountability of the overall sector. This is achieved through:

- (i) **Establishing norms of transparent governance, based on participation, consultation, and consensus;**
- (ii) **Developing and promoting an Accreditation system for voluntary Organizations;**

Providing capacity building support to Organizations for enabling them to improve conceptual understanding of what governance and finance practices are necessary, what is the existing legal framework, and how to comply with the agreed norms and accountability practices; and Conducting policy advocacy with government, the donors, the corporate sector, the media, and the overall public for ensuring better recognition of the highly credible work being done by the voluntary Organizations.

Organizational Profile

Legal Status	: Registered Society
Registration No.	: S- 49315 dated 28.05.2004
Income Tax Registration No. (Under Section 12A)	: DIT (E) 2004-2005/C-824/04/1487 dated 25.01.2005
Income Tax Exemption (Under Section 80G)	: NQ.DIT (E) 1/3289 DEL-CE 21649
AY. 2010-11 onwards FCRA Registration No.	: 083781102 dated 12.12.2007
Permanent Account No.	: AAAAC2595B
Registered Office Address	: B - 32, Tara Crescent, Qutab Institutional Area, New Delhi- 110 016.
Office Address	: 206, Second Floor, Kirti Shikhar Building, District Centre, Janakpuri, New Delhi- 110 058.
Statutory Auditors	: S. Sahoo & Co., Chartered Accountant, 107, Laxman Singh Complex -1, Munirka New Delhi- 110 067.
Bankers	: ICICI Bank Limited, Panchsheel Park branch, N-138 Panchsheel Park, New Delhi-110071.

CORE VALUES

Core Values of Credibility Alliance

Credibility Alliance is committed to a set of Values that have evolved over time. The Norms Committee in association with Alliance member organizations has developed these values as a guiding principal for strengthening the unity among voluntary organizations in India. The Values are the hub for CA's programs and activities, the work among member organizations and all other stakeholders as well as for further commitments and responsibilities in the future.

Autonomy and Self-Governance

CA is an autonomous body and has its own governing structure and norms for self governance. However, it has to adhere to the laws governing such institutions. CA maintains its autonomy and functions in a democratic manner.

Integrity

CA's activities and practices are carried out with honesty and impartiality. CA is incorruptible and promotes the interests of its constituencies and the sector at large, without any compromise to its mission and principles.

Not-for-Profit Existence

CA is driven to achieve its vision and mission as a not for profit organization. If some of its activities generate income, it can be used to support the CA's programs and activities.

Voluntarism

The setting up of CA is out of voluntary choice of its members, who serve on the CA's Board in voluntary capacity, giving their time and skills. Many organizations work with the help of volunteers and also receive finances as voluntary contributions from individuals and organizations of civil society.

Democracy & Participation

CA promotes the right of its stakeholders to be fully informed all and participate in decision makings that affect their lives.

Respect for Human Rights

CA respects, promotes and defends the human rights of individuals and communities to live in safe, secure and dignified way foster a rights-based approach.

Respect for Diversity

CA recognizes, accepts, respects and promotes the uniqueness of each individual and community along the dimensions of religion and religious beliefs, ethnicity, gender, sexual orientation, age, physical ability, socioeconomic status, geographic location, political beliefs or other ideologies.

Social and Gender Justice

CA promotes fairness, impartiality and equity in all its activities, practices and dealings with all stakeholders and does not discriminate on the basis of gender, caste, class, religion, ethnicity, age, color, nationality, ability. CA adopts affirmative policies and practices that facilitate equal opportunities for women and groups facing discrimination and exclusion.

CORE PROGRAMME AREAS

Accreditation

Capacity Building

Networking

Information Dissemination

Accreditation: Accreditation by Credibility Alliance is a process through which a Voluntary Organization is certified as an organization adhering to Accountability Norms and providing services of a reasonably good quality. The recognition helps the public and others to trust in the quality of its services. The Accreditation is provided only after ensuring that the organization adheres to certain Minimum Norms defined by CA.

Capacity Building: Credibility Alliance focuses on the Capacity Building process to maximize its potential and sustain its work by adopting the existing best practices. CA plans the Capacity Building initiatives for the Voluntary Organizations by identifying and outlining the gaps in the sector, assessing the needs and finally instituting the programs to address those needs. In this regard, CA organize National Consultation every year on the topics relevant to the Sector.

Networking: Credibility Alliance works closely with many prominent organizations on various issues relating to the sector. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organization and the experts. CA helps VOs to seek issue based information in the Sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities.

Information Dissemination: Credibility Alliance sensitize, spreads awareness, assists, educates and apprises on the recent developments, responsibilities and other critical issues pertaining to Voluntary Sector by disseminating vital information periodically to all VOs

ACCREDITATION

CREDIBILITY ALLIANCE

Accreditation by Credibility Alliance provides the most significant assurance that an organization meets certain standards of quality in delivery of services. The Alliance has developed Accreditation mechanisms and promulgated standards, which are frequently upgraded through a participatory process, to evaluate compliance by the Voluntary Organizations (VOs).

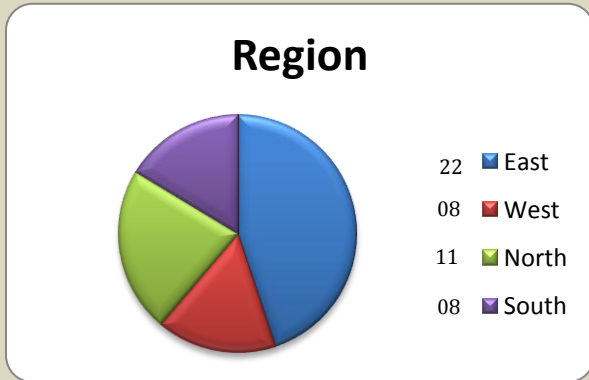
As on 31.03.2016, 554 Voluntary Organizations have been Accredited by Credibility Alliance under Minimum & Desirable Norms including Voluntary Organizations certified by Credibility Alliance under Basic Norms.

Other value additions for the Voluntary Organizations are:

- Commitment to a set of Norms and recognition as an accountable, transparent and governance driven organization
- Building the professional capacity of the organization through networking opportunities within a large membership base.
- Having a sense of accountability by bringing greater credibility to the sector as a Whole.

Accreditation for 2015-16

Region wise Accreditation Number



During the reporting period, 7 CAC meetings were held and altogether 67 files were presented for Accreditation under Desirable and Minimum Norms.

Central Accreditation Committee Meetings (CAC)

The Alliance has set up a Central Accreditation Committee (CAC) – a group comprising of development experts from various fields and few Credibility Alliance Board Members. The committee comprises of specialists and eminent experts, possessing skills in the areas of organizational management, finance, and social work, which puts the aspirant Organizations through a process of rigorous scrutiny on the basis of the Norms and standards decided by the Alliance.

The committee takes a holistic view of an applicant organization on the basis of the documents submitted by it. Primarily, observations made by the expert assessors are taken into consideration.



CAPACITY BUILDING

Capacity Building

Capacity Building initiatives of CA are planned by:

- ❖ **Identifying and outlining the gaps in the Voluntary Sector,**
- ❖ **Assessing the needs,**
- ❖ **Locating and adopting the existing best practices and**
- ❖ **Finally instituting programs to address those needs**

'**Capacity Building**' refers to a process of increasing the skills, infrastructure, and resources of individuals, Organizations and communities. Capacity building is a key strategy for the promotion, delivery and sustainability in voluntary sector.

Credibility Alliance focuses on the capacity building process to impart knowledge on the concepts and practices in implementing the same. The Credibility Alliance plans the capacity building initiatives to address the existing gaps by identifying and outlining the areas wherein awareness and conceptual understanding is required.

- ❖ **Challenges related to Accountability of a Voluntary organization**
- ❖ **Accountable Governance Board process and effective financial management**
- ❖ **Recent Development in legal framework (including FCRA and Income tax) and implications for Voluntary Organization**



NETWORKING

Networking

CA has established associations and works in close proximity with key Organizations to expand prospects of collaborative initiatives and high level engagements.

CA has built association with the following institutions for the information dissemination which focuses on building skills.

- ❖ **OXFAM**
- ❖ **CAPGEMINI**
- ❖ **Confederation of Indian Industry (CII) Foundation**
- ❖ **GCN**
- ❖ **Bombay Stock Exchange**
- ❖ **NASSCOM**
- ❖ **iVolunteer**
- ❖ **FMSF**
- ❖ **FICCI**
- ❖ **IICA**
- ❖ **Resource Alliance**
- ❖ **Fair Trade Forum**
- ❖ **E-European**

During the year, meetings were held with Capgemini for Accreditation of their Partner organizations. CA also facilitates interaction between experts in different areas and promotes the sharing of ideas and information between the Voluntary Organizations and the experts. CA assists VOs to seek issue-based information in the sector that they are working in, which helps in building the professional capacities of VOs through training, thereby enabling them to increase institutional capacities. To this end, the Alliance has been working closely with like-minded Organizations like Oxfam India, GuideStar India, HelpAge India, VANI, National Foundation for India, Confederation of India Industry (CII), TISS CSR Hub, India Policy Foundation, Global Compact Network, NEG-Fire, PRIA, Socio Research and Reform Foundation (SRRF) etc.

INFORMATION DISSEMINATION

Information Dissemination

Voluntary Organizations are encouraged to increase their institutional capacities by seeking issue-based information and building their professional strength through imparting information and inputs received through participation in trainings. In the course of providing Accreditation to voluntary Organizations, CA realized the critical need for enhancing understanding of Governance related principles and practices. With a view to address this need, the Alliance has launched a communiqué for the Voluntary Organizations titled “CA Learning Series on Governance and Disclosure Practices for Voluntary Organizations”. The publication aimed at serving as a learning material, seeks to help Organizations gain deeper insights in order to bring about desired improvements in their governance and accountability practices.

CA initiated the Learning Series in March 2012. CA has so far brought out 17 issues of learning series out of them 14 on Governance and 3 New Issues on CSR.

This has received very positive response among organizations & many persons.

So far, CA has brought out a series covering the following areas:

Learning Series on Governance:

Vol.I .

Issue- I - Overview of Governance & Board of Voluntary Organizations

Issue- II - All About Meetings, Notices, Agendas, Minutes & Resolutions

Issue- III - Meetings through Video Conferencing

Issue- IV - Various Committees of the Board

Issue- V - Overseeing Function of Board

Issue- VI - Conflict of Interest and Principles of Public Life

Vol.II.

Issue- I - Fundamental Attributes of NPOs You should know

Issue- II - Understanding and preparing Vision & Mission Statement

Issue- III - Managing Human Resources and Stakeholders of an NPO

Issue- IV - Fundamental Documents & Due Diligence in an NPO

Issue- V - Delegating Role of Board

Issue - VI - Audit Committee

Issue- VII - Board's Role in Crisis Management

Issue- VIII - Risk Management in NPOs

Learning Series on CSR Made Easy

Issue I - Overview of CSR Law in India

Issue II - All about CSR Reporting & Disclosures

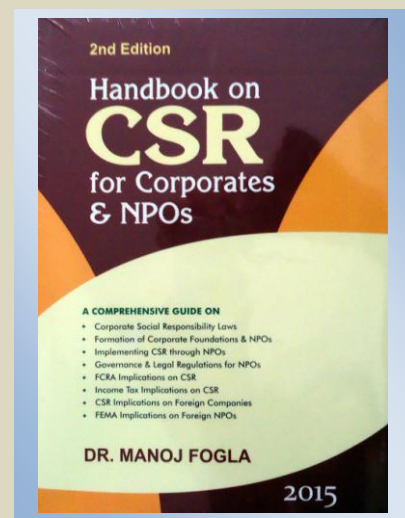
Issue III - Confusing & Debatable Issues under CSR

The series are circulated to about 600 VO's, including the Member VO's of CA, Resource Persons and other associate Organizations. The initiative continues to receive encouraging reviews from its recipients, wherein the series and the topics are appreciated for their relevance and bringing in more clarity as far as Governance aspects of the VO's are concerned.

CA is sharing Learning Series with its Member organizations. For every Issue shared, CA receives overall positive responses from them.

Handbook on CSR for Corporate & NPOs published on November 2015

India is probably the first country to enact a law mandating Corporate Social Responsibility as a part of Companies Act, 2013. The intent of the Government is laudable. However, the implementation of such laws is likely to present many practical, procedural and controversial problems which will need to be tackled with a degree of imagination. The laws governing the Not for Prof Organizations have also been drastically changed in the recent past. Implementing CSR is a multi - faceted issue which requires an understanding of various laws and rules applicable to companies and NPOs in India. Moreover, many large NPOs in the country have more than 50% foreign shareholding that is subject to specific regulations. The second edition of the "Handbook on CSR for Corporates & NPOs" is an effort to compile the various legal issues pertaining to CSR in India. It explains the various key registration, governance and management issues pertaining to NPOs. This handbook should help the Corporates, Corporate Foundations, other NPOs, consultants, auditors etc. in understanding the various governance and legal issues in simplified form. This Book provides a lucid and detailed analysis of the following:



- ✓ **Corporate Social Responsibility Laws**
- ✓ **Formation of Corporate Foundations & NPOs**
- ✓ **Implementing CSR through NPOs**
- ✓ **Governance & Legal Regulations for NPOs**
- ✓ **Foreign Contribution Regulation Act's implications on CSR**
- ✓ **Income Tax Implications on CSR**
- ✓ **CSR Implications on Foreign Companies**
- ✓ **Foreign Exchange Management Act's implications for Foreign NPOs**

“Development Impact” book series which includes profile of NGOs was published

During the Accreditation process, it has been examined that all the NGOs are doing tremendous and remarkable work on the ground, even with very less resources and low budget. Credibility Alliance tried to highlight the work of few Accredited organizations in its Development Impact series.

Last year CA has published the first part of this series “Development Impact” which contains the profile of 15 large size VOs who had the yearly budget more that Rs one crore.

This year CA published three parts of this series:

1. “Development Impact II” Profile of 20 NGOs- This publication contains the brief profile of 20 those organizations who manage their activities within the yearly budget of more than 25 lacs and less than Rs one crore. It also consists of the enlightenment of our learned assessors, whose report and views of the assessed NGOs are the important part of the Accreditation process
2. “Development Impact III” Profile of 20 NGOs - This publication contains the brief profile of 20 those organizations who manage their activities within the yearly budget of less than 25 lakhs.
3. “Development Impact- Transforming Lives” – This edition is a compilation of the profiles of small, medium and large VOs mentioned in Development Impact-I, II and III part.

The profile of all these NGO's have been culled from their Annual Reports, web site and other related documents.

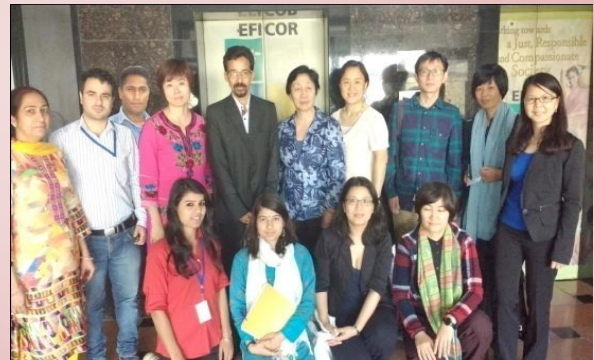


ACTIVITIES

Activities conducted by Credibility Alliance

Workshop with Beijing Civil Society Development Research Centre

A short orientation workshop was facilitated for Beijing Civil Society Development Research Centre on 10th March, 2016 at EFICOR, Janakpuri, New Delhi. The exchange began with sharing of experiences by CA on the civil society scenario in India, Legal framework of NPO's, Accreditation, its Norms and processes which have been developed and are being followed by CA. This presentation of CA Norms and Accreditation process was explained to the delegates which was followed by a Question Answer session and sharing of civil society scenario in China by China Development Brief team.



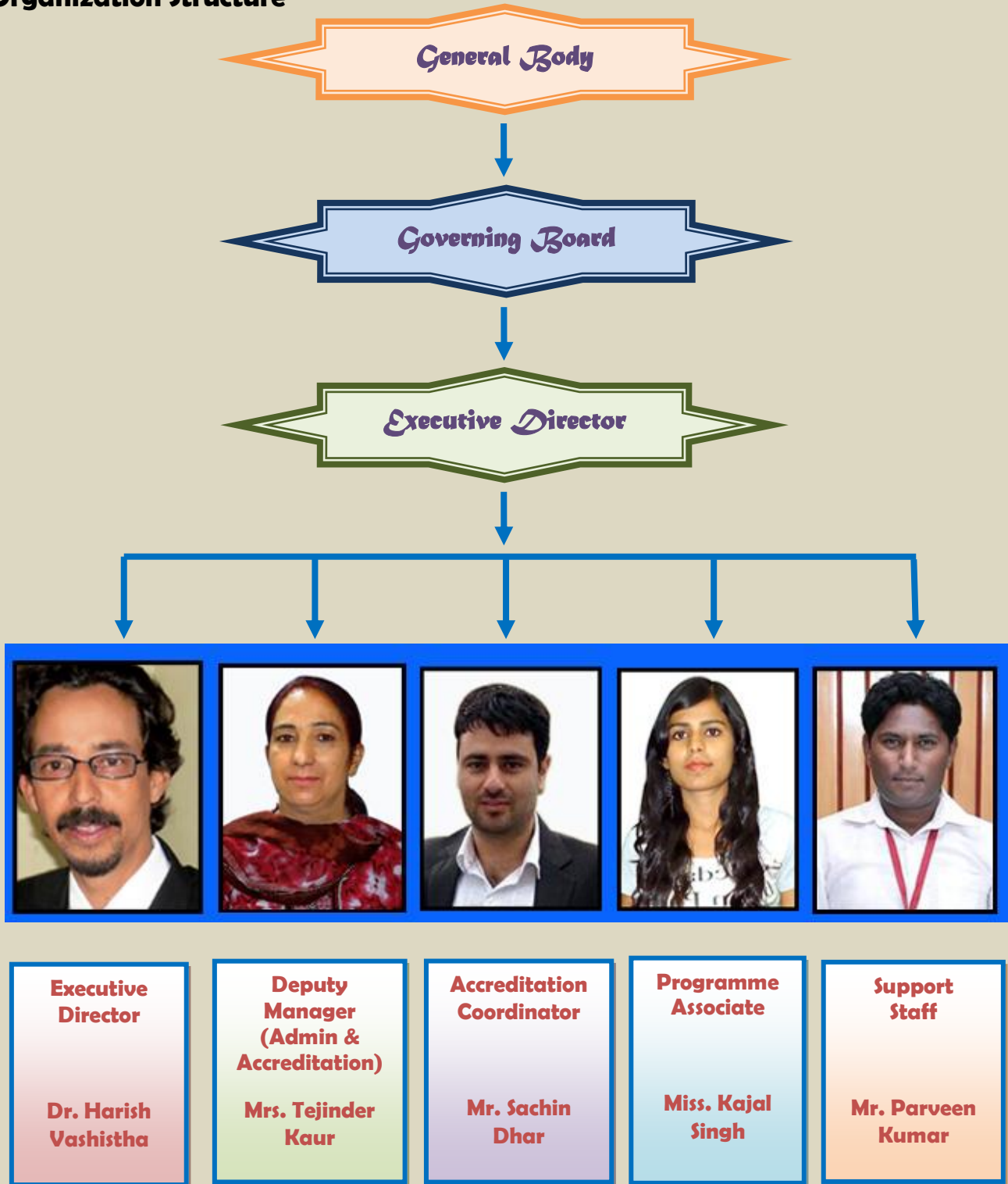
One day workshop on Good Governance Process, Compliances in Voluntary Organizations and Accreditation Norms and process of CA, with Christian Children Fund of Canada.



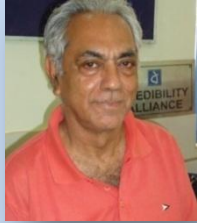
CA organized a one day workshop on Good Governance Process, Compliances in Voluntary Organizations and Accreditation Norms and process of CA, for Christian Children Fund of Canada, its partners and team members at Chennai on 22nd March, 2016. The key issues discussed during the workshop includes overview of the civil society organizations, good governance and legal compliances, brief overview of CA, principles and Norms, Accreditation and strategies for CCFC partners Accreditation Compliance to CA Disclosure Norms.

GOVERNANCE

Organization Structure



GOVERNING BOARD



Dr. Gautam Vohra
Chairperson Credibility Alliance, Chairman Development Research & Action Group (DRAG)



Mr. Amit Arora
Treasurer Credibility Alliance



Mr. K .P. Rajendran
Member Credibility Alliance, Chief Executive of SACH



Mr. Jayant Kumar,
Member Credibility Alliance, Head of Program CASA India



Ms. Shefali Chaturvedi
Member Credibility Alliance, Senior Director Confederation of Indian Industry



Ms. Priya Naik
Member Credibility Alliance



Rev. Kennedy Dhanabalan
Member Credibility Alliance, Executive Director Eficor



Mr. Ashok Kumar Seth
Member Credibility Alliance, Director Finance and Operations Plan India



Mr. Avenash Datta
Member Credibility Alliance



Mr. Anjani Kumar Sharma
Member Credibility Alliance, Chartered Accountant

The Board leads the organization with the ultimate authority of guiding organization and to ensure that the objectives of the organization are achieved. Credibility Alliance has a multi faceted & multi-skilled board.

Credibility Alliance Board Members are not related by blood or marriage. The term of each board member is 3 years. In 2015-16, Credibility Alliance held four board meetings: First on 25th April 2015 at Indian International Centre, Second on 1st August 2015 at Plan India, Third on 14th, Nov 2015 at CII Habitat Centre, and fourth on 24th February 2016 at DRAG office.

Transparency Disclosures

- ❖ No remuneration, sitting fees or any other form of compensation is paid to any Board member, except to the Executive Director
- ❖ Actual amount of travel reimbursements made to board members attending board meetings and other office meetings
- ❖ Total costs of national level travels incurred by all CA Members during the year amount to Rs.1,01,270.
- ❖ No international travel happened during the year

Legal Compliances

- ❖ Credibility Alliance complies with statutory requirements of Income tax Act, 1961 and Foreign Contribution Regulation Act, 1976.
- ❖ All donor requirements were duly complied with.
- ❖ The Alliance followed a rigorous audit process. The statutory auditor with a fixed remuneration was appointed in the Annual General Body Meeting. Auditor's reports and financial statements were shared at length in the Annual General Meeting.

Salary Distribution as on March 31st, 2016

Monthly Salary of Staff Members (in Rs.)	Men	Women	Total
< = 5,000	-	-	-
5,001 – 10,000	1	1	2
10,001 – 25,000	1	1	2
25,001 – 50,000	-	-	-
50,001 <	1	-	1
Total	3	2	5

Total cost of International travel

Name	Designation	Destination	Purpose	Gross Expenses	Sponsored by
NIL	NIL	NIL	NIL	NIL	NIL

TEAM MOMENTS

Credibility Alliance adopts highly professional work practices to create an inclusive environment in which employees are valued the most. The Alliance has a team of qualified and dedicated professionals coming from diverse backgrounds like Social Science, Communication, Finance & Accounts and Legal.



FINANCE

Responsibility Statement

CA Confirms:

1. The Annual Accounts, have been prepared on the basis of the Accounting policies adopted by the organization in compliance to the existing Accounting Standards wherever necessary.
2. Sufficient care has been taken for the maintenance of Accounts as per the applicable legal statutes of India.
3. The Statutory Auditors have performed their task in an independent manner and the management letter submitted by the Statutory Auditors has been duly considered by the management.
4. During day to day operations of the organization, ethical accountability, value of money and environmental concerns have been given highest priority. No part of the income during the previous year has been applied and used directly for the benefit of:
 - a. The author or founder of the organization
 - b. Any person who has made a substantial contribution to the organization
 - c. Any relative of the Member of the Governing Board
 - d. Any concerns in which the above mentioned category of persons has substantial interest. (As required under Sec. 13(3) of Income Tax Act, 1961)
5. None of the members of the Governing Board have been given any honorarium and none of them occupies a place of profit in the organization.



S. Sahoo & Co.

Chartered Accountants

Auditors' Report

To
The Members of Board
CREDIBILITY ALLIANCE
206, 2ND Floor, Kirti Shikhar Building
District Centre Janakpuri
New Delhi-110058

Report on the Financial Statements

We have audited the accompanying financial statements of "CREDIBILITY ALLIANCE" (PAN: AAAAC2595B) which comprises the Balance Sheet as at 31st March 2016, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safe guarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.



107, LAXMAN SINGH COMPLEX-I, MUNIRKA, NEW DELHI-110067. TEL: 26191252, 41090039 MOB.: 98102 12917
H.O.: 583-585, SAHEED NAGAR, BHUBANESWAR - 751 007. PH: 0674-2340081, 0674-254 4464

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material mis statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the over all presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the "CREDIBILITY ALLIANCE" as at March 31st, 2016.
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date.

For S. Sahoo & Co
Chartered Accountants
FRN NO.: 322952E

CA. Subhajit Sahoo, FCA
Partner
M.M.No: - 057426

Date: 16.08.2016
Place: New Delhi



CREDIBILITY ALLIANCE
206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 11058
CONSOLIDATED ACCOUNT

		AMOUNT IN INR	
BALANCE SHEET AS AT 31/03/2016			
	SCHEDULE	F.Y. 2015-16	F.Y. 2014-15
SOURCES OF FUNDS			
I. FUND BALANCES:			
	[01]		
General Fund		4,342,547	5,593,650
Corpus Fund		535,000	535,000
Assets Fund		249,408	238,228
		5,126,956	6,366,878
II. LOAN FUNDS:			
		-	-
TOTAL	[I + II]	5,126,956	6,366,878
APPLICATION OF FUNDS			
I. FIXED ASSETS			
	[02]		
Gross Block		1,486,501	1,486,501
Less: Accumulated Depreciation		1,237,093	1,187,825
Net Block		249,408	298,676
II. INVESTMENTS			
Against Corpus		-	500,000
Against Others		-	3,800,000
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advance	[03]	461,367	612,640
b. Other Current Assets	[04]	87,652	87,652
c. Cash & Bank Balance	[05]	4,360,900	1,675,834
	A	4,909,919	2,376,126
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Unspent Grant balance	[06]	-	516,357
b. Current Liabilities	[07]	32,371	91,567
	B	32,371	607,924
NET CURRENT ASSETS	[A - B]	4,877,548	1,768,202
TOTAL	[I+II+III]	5,126,956	6,366,878
		0	-

Significant Accounting Policies and Notes to Accounts [13]
The schedules referred to above forms an integral part of the Balance Sheet

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

[CA.Subhajit Sahoo, FCA, LLB]
Partner
MM No. 057426
FRN: 322952E

Place : New Delhi
Date : 16.08.2016



For: CREDIBILITY ALLIANCE

[Gautam Vohra] Chairperson
[Harish Vashistha] Executive Director
[Amit Arora] Treasurer
[K P Rajendran] Board Member

CREDIBILITY ALLIANCE
 206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 11068
CONSOLIDATED ACCOUNT

		AMOUNT IN INR	
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016			
	SCHEDULE	F.Y. 2015-16	F.Y. 2014-15
I. INCOME			
Grants	[08]	681,357	1,063,426
Donation		610,794	895,500
Interest Income	[09]	351,087	279,180
Other Income	[10]	154,200	269,020
TOTAL		1,797,438	2,507,126
II. EXPENDITURE			
Programme Related Expenses	[11]	1,486,478	2,634,698
Administrative Expenses	[12]	1,383,682	1,651,002
Account Receivable written off		117,934	-
Depreciation		49,268	81,870
Less: Transferred to Assets Fund		49,268	64,781
		2,988,094	4,302,789
III. EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		(1,190,655)	(1,795,663)

Significant Accounting Policies and notes to Accounts [13]
 The Schedules referred to above forms an integral part of the I & E Account

IN TERMS OF OUR REPORT ON EVEN DATE

For & on behalf :
S.SAHOO & CO.
 Chartered Accountants

[CA.Subhajit Sahoo, FCA, LLB]
 Partner
 MM No. 057426
 FRN: 322952E

Place : New Delhi
 Date: 16.08.2016



For: CREDIBILITY ALLIANCE

[Gautam Vohra] Chairperson
 [Harish Vashista] Executive Director
 [K P Rajendrah] Board Member
 [Amit Arora] Treasurer

CREDIBILITY ALLIANCE
206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE, JANAKPURI, NEW DELHI 11058
CONSOLIDATED ACCOUNT

		AMOUNT IN INR	
RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2016			
	SCHEDULE	F.Y. 2015-16	F.Y. 2014-15
RECEIPTS			
Opening Balance			
Cash in Hand		8,410	28,010
Cash at Bank		1,667,424	3,878,486
		1,675,834	3,906,496
Grant Received		165,000	1,181,000
Donation		610,794	895,500
Interest Income		351,087	279,180
Other Receipts		154,200	269,020
Loans and Advances Received		185,339	247,597
Fixed Deposit Matured and received		4,300,000	3,890,181
TOTAL		7,442,254	10,648,974
PAYMENT			
Programme Related Expenses	[11]	1,478,478	2,834,698
Administrative Expenses	[12]	1,545,882	1,649,752
Last Year Liability paid		57,195	
Repayment of Grant		-	134,100
Loans and Advances paid		-	153,176
Investment in Fixed Deposit		-	4,401,414
TOTAL		7,442,254	10,648,974
Closing Balance			
Cash in Hand		616	8,410
Cash at Bank :		4,360,284	1,667,424
		4,360,900	1,675,834
TOTAL		7,442,254	10,648,974

Significant Accounting Policies and Notes to Accounts

[13]

The schedules referred to above form an integral part of the R & P Account

IN TERMS OF OUR REPORT OF EVEN DATE

For & on behalf :
S.SAHOO & CO.
Chartered Accountants

[CA.Subhajit Sahoo, FCA, LLB]
Partner
MM No. 057426
FRN: 322952E

Place :New Delhi
Date: 16.08.2016



For: CREDIBILITY ALLIANCE

[Gautam Vohra]
Chairperson

[Harish Vashistha]
Executive Director

[K P Rajendraji]
Board Member

[Amit Arora]
Treasurer

Schedule-13

CREDIBILITY ALLIANCE

206, 2nd FLOOR, KIRTI SHIKHAR BUILDING, DISTRICT CENTRE,
JANAKPURI, NEW DELHI 110058

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FCRA ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2016.

A. SIGNIFICANT NOTES ON ACTIVITIES

Credibility Alliance is a consortium of Voluntary Organizations (VOs) committed towards enhancing Accountability and Transparency in the Voluntary Sector through good governance. Registered in May 2004 as an independent, not-for-profit Organisation, CA emerged as an initiative from within the sector. The organisation was formed after an extensive consultative process over a period of two years involving more than 500 VOs all over India. As an organisation, CA aspires to build trust among all stakeholders through improving governance and accountable practices within the Voluntary Sector.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.



2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- b) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	60%
Office & electrical Equipment	15%
Furniture & Fixture	10%

4. **Revenue Recognition:** Restricted project grants were recognized as income on the basis of utilization towards such projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

5. **Bank Interest:** Interest earned including the interest accrued on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account without allocating such interest derived on unutilized donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 1.4.2015 to 31.03.2016 in the savings bank account as well as in the Fixed Deposit account.

6. **Membership Fees:** Membership Fees were recognized as income on receipt basis.

7. **Foreign Contribution:** Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.



B. NOTES TO ACCOUNTS

1. Income and expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
3. The organisation has duly complied with the new provision of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
5. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Credibility Alliance.

6. The Organization is registered under:

- a) Delhi Societies Registration Act. 1860 Vide Registration No S-49315 dated 28.05.2004.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. **DIT(E)/2004-05/C824/04/1487 dated 25.01.2005**. The organization has submitted the Income Tax Return for the year 2014-15 before the due date.
- c) Foreign Contribution Regulation Act, 2010 vide registration no. - **083781102 dated 19/12/2007** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-6 Return for the year 2014-15 before the due date.



d) Section 80G (5)(vi) of the Income Tax Act, 1961 vide Registration No.DIT (E)/3289/DEL-CE21649 dated 19.03.2010.The said exemption is valid for life unless rescind by the Income Tax Authorities.

e) PAN of the Organization is **AAAAC2595B**.

f) TAN of the Organisation is **MUMC15427G**

For & on behalf :

S.SAHOO & CO.
Chartered Accountants

[CA.Subhajt Sahoo, FCA,LLB]

Partner
MM No. 057426
Firm Regn No. - 322952E

Place :New Delhi
Date : 16.08.2016



For:

CREDIBILITY ALLIANCE

[Harish Vashistha]
Executive Director

[Gautam Vohra]

Chairperson

[K P Rajendran]
Board Member

[Amit Arora]

Treasurer

WHAT NEXT? A SNAPSHOT

The Alliance has identified the following as the future areas of focus for Organizational and Programmatic Sustainability:

- ❖ **A CSR based knowledge system will be established in the website which can be readily accessed by all companies/ Corporate interested in supporting CA Accredited NGOs as part of their CSR expenditure.**
- ❖ **Credibility Alliance will launch the second edition of the CSR handbook which will put it in the major league of experts on issues related to corporate social responsibility**
- ❖ **CA intends to organize workshops in major cities after the launch of the book.**
- ❖ **A donor dialogue day is also planned where representatives of leading agencies will be invited.**

Conclusion

With the vision to promote good Governance and Accountability practices, Credibility Alliance is entering into another year wherein various new steps and initiatives are to be implemented and strengthened. CA sincerely acknowledges and appreciates the immense support of its partners and supporters towards this development endeavor. CA is thankful to its Board Members for their constant support and guidance, and extends the appreciation to the entire staff for their commitment and contribution. The journey so far would not have been possible without the support of Ford Foundation. CA takes this opportunity to mention a special note of gratitude to Ford Foundation for their continuous institutional support.

We hope and aspire to continue to work with all the more enthusiasm and passion in the coming years as well

WE ARE THANKFUL TO:
OXFAM India
IICA
NASSCOM
CII

CA also conveys its gratitude to its entire Accredited Voluntary Organizations.

ACCREDITED ORGANIZATIONS

2015-16

S.No	Organization	State	Website	Validity till
1	Social Action for Appropriate Transformation and Advancement in Rural Areas (SATRA)	Assam	www.satrango.in	08.04.2020
2	Association For Promotion of Creative Learning	Bihar	www.creativelearning.in	09.04.2020
3	Public Health Research Society	Delhi	www.phrindia.org	28.06.2020
4	Blind People's Association	Gujarat	www.bpaindia.org	07.07.2020
5	Self Employed Workers Association Kendra	Odisha	www.sewak.org	09.07.2020
6	Pravah	Delhi	www.pravah.org	22.07.2020
7	Koshish Charitable Trust	Bihar	www.koshish.in	21.07.2020
8	Himalayan Action Research Centre(HARC)	Uttarakhand	www.harcindia.org	23.07.2020
9	Chale Chalo	Odisha	www.chalechalo.org.in	23.07.2020
10	Integrated Development Foundation (IDF)	Bihar	www.idfngo.org	29.10.2020
11	St Jude India	Maharashtra	www.stjudechild.org	03.09.2020
12	Ashadeep	Assam	www.ashadeepindia.org	03.12.2020
13	Delhi Council for Child Welfare(DCCW)	Delhi	www.dccw.org	03.12.2020
14	Ashray Akruiti	Telangana	www.ashrayakruti.org	19.01.2021
15	Modern Educational Social and Cultural Organisation	Maharashtra	www.mescotrust.org	19.01.2021
16	Sandhya Sanwardhan Sanstha	Maharashtra	www.sandhya.org	01.02.2021
17	Samerth Charitable Trust	Gujarat	www.samerth.org	29.03.2021
18	Navrachna Samaj Sevi Sanstha	Chhattisgarh	www.navrachna.org	07.04.2020
19	Prerak	Chhattisgarh	www.prerak.org.in	05.04.2020
20	Morigaon Mahila Mehfil	Assam	NA	13.04.2020

21	Sri Ramanand Saraswati Pustakalaya	Uttar Pradesh	NA	29.04.2020
22	Center For Catalyzing Change	Delhi	www.cedpaindia.org	29.04.2020
23	Brahmi Educational And Cultural Trust	Karnataka	NA	04.05.2020
24	Lok Astha Sewa Sansthan	Chhattisgarh	www.lokastha.org	13.05.2020
25	North East Research & Social Work Networking	Assam	www.nerswn.org	24.05.2020
26	Society For Leprosy And Amelioration And Rehabilitation (Solar)	Odisha	NA	14.06.2020
27	Samudaik Kalyan Evam Vikas Sansthan	Uttar Pradesh	www.skvs.org	11.06.2020
28	Society For Peoples Organisation For Development (SPAD)	Karnataka	NA	02.06.2020
29	Sisu Vikas Samiti	Odisha	www.sisuvikassamiti.org	28.06.2020
30	Association For Promoting Social Action (APSA)	Karnataka	www.apsabangalore.org	28.06.2020
31	Association For Non Traditional Employment For Women(ANEW)	Tamil Nadu	www.anewindia.org	13.07.2020
32	Sewa Delhi Trust	Delhi	www.sewadelhi.org	09.08.2020
33	Dalit Vikas Vindu	Bihar	www.dalitvikasvindu.org	09.09.2020
34	Gene Campaign	Delhi	www.genecampaign.org	09.09.2020
35	Catalysts For Social Action	Maharashtra	www.csa.org.in	17.08.2020
36	India Social Welfare Organisation	Odisha	www.iswodkl.org	18.08.2020
37	Loka Drusti	Odisha	www.lokadrusti.org	28.06.2020
38	Rapid Action For Human Advancement Tradition (RAHAT)	Bihar	www.rahatbih.in	28.10.2020
39	Centre For Development(CFD)	Jharkhand	www.cendev.in	06.12.2020
40	Development Initiative By Social Animation (DISA)	Uttar Pradesh	www.cstdisha.org	06.12.2020
41	Centre For Advocacy And Research (CFAR)	Delhi	www.cfar.org.in	21.01.2019
42	Akshar Trust	Gujarat	NA	04.02.2021
43	Shroffs Foundation Trust	Gujarat	www.shroffsfoundation.org	02.12.2020
44	Bani Mandir	West Bengal	www.banimandir.org	09.09.2020
45	Prastutee	Odisha	www.prastutee.org	08.09.2020

BASIC NORMS

§ No.	Organization	State	Web site	Till date
1	Society of Parents of Children with Autistic Disorders(SOPAN)	Maharashtra	www.sopan.org	07.04.2016
2	Hope Public Charitable Trust	Tamil Nadu	www.hopechennai.com	07.04.2016
3	Vailankannai Society for Rural Construction and Technical Education(VIRTUE)	Tamil Nadu	www.virtuengo.org	08.04.2016
4	Wides foundation	Tamil Nadu	NA	04.06.2016
5	Women Organisation for Rural Development(WORD)	Odisha	www.wordindia.org.in	11.06.2016
6	Women Emancipation and Rural Development (WERD) Trust	Tamil Nadu	NA	11.06.2016
7	Association for Rural Development (A R D)	Tamil Nadu	www.ardngo.com	15.06.2016
8	Shree Amrutvahini Gramvikas Mandal	Maharashtra	NA	16.08.2016
9	Sharana - Social and Development Organisation	Pondicherry	www.sharana.org	16.08.2016
10	Sahyog Kushtha yagna Trust	Gujarat	www.sahyogtrust.org.in	17.11.2016
11	Manovikas Charitable Society	Delhi	www.manovikas.co.in	16.12.2016
12	Sasakawa- India Laprosy Foundation	Delhi	www.silf.in	11.01.2017
13	Bharti vikas Sansthan	Rajasthan	NA	31.01.2017
14	Rajasthan Human Care Foundation	Rajasthan	NA	31.01.2017
15	Samagra Seva	Bihar	www.samagraseva.in	08.02.2017
16	Positive People	Goa	www.positivepeople.org	23.02.2017
17	Himalayan Institute For Rural Awakening (HIRA)	Uttarakhand	www.hiraksh.org	29.03.2017

SUPPORT OUR WORK

Credibility Alliance is a 'movement' to change the face of Indian Voluntary sector. We have embarked upon this long enduring journey .With the hope and faith that your generous support is always with us. We are able to work and carry out our functions only because of the continued support of our donors, partners, supporters and well-wishers. We wish to seek your continuous help in our endeavors to ensure improved Accountability and governance practices amongst the voluntary agencies for building trust in the Indian non-profit sector. We heartily welcome any small support that you would like to provide to us to make a beginning with.

Please send in your cheques / drafts payable at Delhi to 'Credibility Alliance' and mail it to Credibility Alliance, Office: 206, Second Floor, Kirti Shikhar Building, District Centre, Janakpuri, New Delhi-110 058.



*Credibility Alliance
206, Second Floor, Kirti
Shikhar Building,
District Centre, Janakpuri,
New Delhi-110058
www.credibilityalliance.org
Contact:- +91 11 64722849*